Trebilcock James R. Form 4 July 10, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Trebilcock James R.			2. Issuer Name and Ticker or Trading Symbol Keurig Dr Pepper Inc. [KDP]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)		
5301 LEGACY	DR.		(Month/Day/Year) 07/09/2018	Director 10% Owner _X_ Officer (give title Other (specify below) Executive Vice President		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
PLANO, TX 75024			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)					
Common Stock	07/09/2018		M <u>(1)</u>	2,935	A	\$ 0	12,666	D				
Common Stock	07/09/2018		J(2)	159	A	\$ 0	12,824	D				
Common Stock	07/09/2018		M(1)	3,329	A	\$ 0	16,153	D				
Common Stock	07/09/2018		J(3)	100	A	\$ 0	16,253	D				
Common Stock	07/09/2018		M(1)	9,033	A	\$0	25,286	D				

Edgar Filing: Trebilcock James R. - Form 4

Common Stock	07/09/2018	J <u>(4)</u>	43	A	\$ 0	25,329	D
Common Stock	07/09/2018	M(5)	8,275	A	\$ 51.68	33,604	D
Common Stock	07/09/2018	M(5)	16,984	A	\$ 79.2	50,588	D
Common Stock	07/09/2018	M(5)	18,133	A	\$ 91.98	68,721	D
Common Stock	07/09/2018	M(5)	21,107	A	\$ 94.62	89,828	D
Common Stock	07/09/2018	M(6)	5,157	A	\$ 0	94,985	D
Common Stock	07/09/2018	M(6)	5,716	A	\$ 0	100,701	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date Gecurities (Month/Day/Year) Acquired (A) or Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	\$ 0 <u>(7)</u>	07/09/2018	07/09/2018	M <u>(1)</u>	2,935	(8)	(8)	Common Stock	2,935
Restricted Stock Unit	\$ 0 <u>(7)</u>	07/09/2018	07/09/2018	M <u>(1)</u>	3,329	<u>(9)</u>	<u>(9)</u>	Common Stock	3,329
Restricted Stock Unit	\$ 0 <u>(7)</u>	07/09/2018	07/09/2018	M <u>(1)</u>	9,033	(10)	(10)	Common Stock	9,033
Employee Stock Options (Right to Buy)	\$ 51.68	07/09/2018	07/09/2018	M ⁽⁵⁾	8,275	(11)	03/04/2024	Common Stock	8,275

Employee Stock Option (Right to Buy)	\$ 79.2	07/09/2018	07/09/2018	M <u>(5)</u>	16,984	(12)	03/02/2025	Common Stock	16,984
Employee Stock Option (Right to Buy)	\$ 91.98	07/09/2018	07/09/2018	M <u>(5)</u>	18,133	(13)	03/02/2026	Common Stock	18,133
Employee Stock Options (Right to Buy)	\$ 94.62	07/09/2018	07/09/2018	M <u>(5)</u>	21,107	(14)	03/02/2017	Common Stock	21,107

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Trebilcock James R. 5301 LEGACY DR. PLANO, TX 75024

Executive Vice President

Signatures

James L. Baldwin, attorney 07/10/2018 in fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the Agreement and Plan of Merger, dated as of January 29, 2018, (the "Merger Agreement"), by and among Maple Parent Holdings Corp., a Delaware corporation ("Maple Parent"), DPS and Salt Merger Sub, Inc., a Delaware corporation and wholly-owned

- subsidiary of DPS ("Merger Sub"), Merger Sub merged on July 9, 2018 with and into Maple Parent (the "Merger"), with Maple Parent (1) surviving the Merger as a wholly-owned subsidiary of DPS. Pursuant to the Merger Agreement, immediately prior to the effective time of the Merger, each outstanding Restricted Stock Unit ("RSU") of DPS vested and as soon as administratively possible following the effective time will be settled in exchange for (i) a number of shares underlying such DPS RSU, and (ii) an amount in cash equal to the number of shares underlying such DPS RSU multiplied by the special cash dividend per share amount.
- (2) These shares are restricted stock units acquired with dividend equivalent payments made under the Issuer's dividend reinvestment plan with respect to the shares referenced in row (1) above.
- (3) These shares are restricted stock units acquired with dividend equivalent payments made under the Issuer's dividend reinvestment plan with respect to the shares referenced in row (3) above.
- (4) These shares are restricted stock units acquired with dividend equivalent payments made under the Issuer's dividend reinvestment plan with respect to the shares referenced in row (5) above.
- (5) Pursuant to the Merger Agreement, immediately prior to the effective time, each outstanding DPS stock option was converted into a right of the holder of such DPS stock option to receive as soon as administratively practicable following the effective time (i) a number of shares of DPS common stock equal to the number of shares underlying such DPS stock option, and (ii) an amount in cash equal to the

Reporting Owners 3

Edgar Filing: Trebilcock James R. - Form 4

number of shares underlying such DPS stock option multiplied by the difference between the special cash dividend per share amount and the exercise price per share of such DPS stock option as of immediately prior to the record date for the special cash dividend.

Pursuant to the Merger Agreement, immediately prior to the effective time, each outstanding Performance Stock Unit ("PSU") (with

DPS PSUs vesting at target performance levels or at such higher performance levels as may be required pursuant to the applicable terms of a DPS benefit plan) vested and as soon as administratively possible following the effective time will be settled in exchange for (i) a number of shares of DPS common stock equal to the number of shares underlying such DPS PSU, and (ii) an amount in cash equal to the number of shares underlying such DPS PSU multiplied by the special cash dividend per share amount.

- (7) Each restricted stock unit represented a contingent right to receive one share of the Issuer's Common Stock and was granted pursuant to the Issuer's Omnibus Stock Incentive Plan of 2009.
- (8) These restricted stock units were to vest on March 2, 2019.
- (9) These restricted stock units were to vest on March 4, 2020.
- (10) These restricted stock units were to vest on March 4, 2021.
- (11) This option was granted on March 3, 2014 pursuant to Issuer's Omnibus Stock Incentive Plan of 2009 and is fully vested.
- (12) This option was granted on March 2, 2015 pursuant to Issuer's Omnibus Stock Incentive Plan of 2009 and is fully vested.
- (13) This option was granted March 2, 2016 pursuant to the Issuer's Omnibus Stock Incentive Plan of 2009 and was to vest in three equal annual installments on each anniversary date of the grant commencing on March 2, 2017.
- (14) This option was granted on March 2, 2017 pursuant to the Issuer's Omnibus Stock Incentive Plan of 2009 and was to vest in three equal annual installments on each anniversary date of the grant commencing on March 2, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.