JONAS HOWARD S
Form 4
June 12, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O GENIE ENERGY LTD., 520 BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction (Month/Day/Year)
06/08/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock, par value $.01 per share	06/08/2018		A(1)		1,152,074	A	$ 4.34 (2)	3,474,982	D	
Class B Common Stock, par value $.01 per share								610,272	I	By The Howard S. Jonas 2017 Annuity Trust

Class B Common Stock, par value $.01 per share	1,579,337 [(3)]	I	By The Howard S. Jonas 2014 Annuity Trust
Class B Common Stock, par value $.01 per share	231,204	I	By Trust FBO Michael Jonas [(4)]
Class B Common Stock, par value $.01 per share	302,486	I	By Trust FBO Samuel Jonas [(4)]
Class B Common Stock, par value $.01 per share	419,223	I	By Trust FBO Joseph Jonas [(4)]
Class B Common Stock, par value $.01 per share	417,247	I	By Trust FBO Tamar Jonas [(4)]
Class B Common Stock, par value $.01 per share	418,526	I	By Trust FBO Rachel Jonas [(4)]
Class B Common Stock, par value $.01 per share	421,321	I	By Trust FBO Leora Jonas [(4)]
Class B Common Stock, par value $.01 per	244,445	I	By Trust FBO David Jonas [(4)]

share			
Class B Common Stock, par value $.01 per share	418,461	I	By Trust FBO Jonathan Jonas (4)
Class B Common Stock, par value $.01 per share	443,879	I	By Trust FBO Miriam Jonas (4)
Class B Common Stock, par value $.01 per share	1,556	I	Custodial for Son (Jonathan)
Class B Common Stock, par value $.01 per share	1,556	I	Custodial for Daughter (Rachel)
Class B Common Stock, par value $.01 per share	1,556	I	Custodial for Son (Joseph)
Class B Common Stock, par value $.01 per share	1,556	I	Custodial for Daughter (Tamar)
Class B Common Stock, par value $.01 per share	1,556	I	Custodial for Daughter (Miriam)
Class B Common Stock, par value	275,047	I	By The Jonas Foundation

$.01 per share													
Class A Common Stock, par value $.01 per share										1,574,326	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Class B Common Stock Warrants (Right to Buy)	$ 4.77	06/08/2018		A		1,048,218		06/08/2018	06/08/2023	Class B Common Stock	1,04

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O GENIE ENERGY LTD. 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board	

Signatures

Joyce J. Mason, by Power of Attorney	06/12/2018
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person purchased these shares from the Company.

(2) The total purchase price for 1,152,074 shares of Class B Common Stock and 1,048,218 warrants to purchase Class B Common Stock was $5 million.

(3) Includes 600,000 restricted shares that vest on December 31, 2018.

(4) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust. Mr. Jonas disclaims beneficial ownership of these shares and does not exercise or share voting or dispositive power or investment control of these shares and has no pecuniary interest in these shares.

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