

Walsh Jeffrey T.
Form 4
December 13, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Walsh Jeffrey T.

2. Issuer Name and Ticker or Trading Symbol
bluebird bio, Inc. [BLUE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O BLUEBIRD BIO, INC., 60
BINNEY STREET

3. Date of Earliest Transaction
(Month/Day/Year)
12/11/2017

____ Director
 Officer (give title below) ____ 10% Owner
____ Other (specify below)
Chief Financial / and Strategy Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

CAMBRIDGE, MA 02142

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	12/11/2017		M		9,900	A	\$ 24.47 37,205
Common Stock	12/11/2017		S ⁽¹⁾		1,299	D	\$ 210.2482 35,906
Common Stock	12/11/2017		S ⁽¹⁾		101	D	\$ 211.0594 35,805
Common Stock	12/11/2017		S ⁽¹⁾		1,200	D	\$ 212.7004 34,605

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Common Stock	12/11/2017	S ⁽¹⁾	520	D	\$ 213.6462 (5)	34,085	D
Common Stock	12/11/2017	S ⁽¹⁾	380	D	\$ 214.5842 (6)	33,705	D
Common Stock	12/11/2017	S ⁽¹⁾	2,550	D	\$ 217.3318 (7)	31,155	D
Common Stock	12/11/2017	S ⁽¹⁾	950	D	\$ 218.0895 (8)	30,205	D
Common Stock	12/11/2017	S ⁽¹⁾	800	D	\$ 219.4855 (9)	29,405	D
Common Stock	12/11/2017	S ⁽¹⁾	680	D	\$ 220.5206 (10)	28,725	D
Common Stock	12/11/2017	S ⁽¹⁾	1,420	D	\$ 221.5169 (11)	27,305	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Derivative Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 24.47	12/11/2017		M	9,900	(12)	03/03/2024	Common Stock	9,900

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- (12) This option vests over a four-year period, at a rate of twenty-five percent (25%) on January 1, 2015 and in 36 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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