Ruffing Thomas C Form 4 September 01, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Estimated average **SECURITIES** burden hours per

response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Street)

(State)

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

Issuer

below)

Ruffing Thomas C

BLACKSTONE MORTGAGE TRUST, INC. [BXMT]

(Check all applicable)

5. Relationship of Reporting Person(s) to

3. Date of Earliest Transaction

Director X_ Officer (give title

10% Owner Other (specify

C/O THE BLACKSTONE GROUP, 345 PARK AVE

Managing Director

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

(Month/Day/Year)

08/31/2017

Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10154

	Table 1 - Non-Derivative Securities Acquired, Disposed of, of Deficientially Owned								
		3.	4. Securities Acquired	5. Amount of	6. Ownership				
(Month/Day/Year)	Execution Date, if	Transaction	on(A) or Disposed of (D)	Securities	Form: Direct	Indirect			
	any	Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial			
	(Month/Day/Year)	(Instr. 8)		Owned	Indirect (I)	Ownership			
				Following	(Instr. 4)	(Instr. 4)			
			(A)	Reported					
				Transaction(s)					
		Code V	Amount (D) Price	(Instr. 3 and 4)					
			ф						
08/31/2017		S	$126 \frac{(1)}{2} D = 31.38$	20,919	D				
	(Month/Day/Year)	2. Transaction Date 2A. Deemed Execution Date, if any (Month/Day/Year)	2. Transaction Date 2A. Deemed 3. (Month/Day/Year) Execution Date, if any Code (Month/Day/Year) (Instr. 8) Code V	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or Code V Amount (D) Price	2. Transaction Date (Month/Day/Year) 2A. Deemed (Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Instr. 8) 2A. Deemed 3.	2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership Form: Direct Form: Direct (Month/Day/Year) (Month/Day/Year) (Instr. 3, 4 and 5) Execution Date, if any (Month/Day/Year) (Instr. 8) (Instr. 8) (Instr. 8) (A) (A) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 3 and 4) (Instr. 4) (Instr. 3 and 4) (Instr. 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	of ng s	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ruffing Thomas C C/O THE BLACKSTONE GROUP 345 PARK AVE NEW YORK, NY 10154

Managing Director

Signatures

/s/ Anthony F. Marone, Jr., Attorney-In-Fact

09/01/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents sale of shares to satisfy certain tax withholding related obligations in connection with the vesting of previously granted restricted stock awards.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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