

Silva Paul M
Form 4
July 21, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Silva Paul M

2. Issuer Name **and** Ticker or Trading
Symbol
VERTEX PHARMACEUTICALS
INC / MA [VRTX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
07/19/2017

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
SVP & Corp Controller

C/O VERTEX
PHARMACEUTICALS
INCORPORATED, 50 NORTHERN
AVENUE

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

BOSTON, MA 02210

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	07/19/2017		M		6,445	A	\$ 77.31	26,516	D
Common Stock	07/19/2017		M		4,500	A	\$ 48.74	31,016	D
Common Stock	07/19/2017		M		8,438	A	\$ 45.11	39,454	D
Common Stock	07/19/2017		M		3,437	A	\$ 83.36	42,891	D

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Common Stock	07/19/2017	M	3,437	A	\$ 96.87	46,328	D	
Common Stock	07/19/2017	M	3,867	A	\$ 109.14	50,195	D	
Common Stock	07/19/2017	M	6,445	A	\$ 91.05	56,640	D	
Common Stock	07/19/2017	M	3,437	A	\$ 90.29	60,077	D	
Common Stock	07/19/2017	S ⁽¹⁾	40,006	D	\$ 161	20,071	D	
Common Stock	07/21/2017	S ⁽¹⁾	2,937	D	\$ 161.91	17,134	D	
Common Stock	07/21/2017	S ⁽¹⁾	500	D	\$ 161.92	16,634	D	
Common Stock						169	I	401k

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 77.31	07/19/2017		M	6,445	(2) 02/04/2024	Common Stock	6,445
Stock Option (Right to Buy)	\$ 48.74	07/19/2017		M	4,500	(3) 07/24/2022	Common Stock	4,500

Stock Option (Right to Buy)	\$ 45.11	07/19/2017	M	8,438	<u>(3)</u>	02/04/2023	Common Stock	8,438
Stock Option (Right to Buy)	\$ 83.36	07/19/2017	M	3,437	<u>(4)</u>	07/29/2023	Common Stock	3,437
Stock Option (Right to Buy)	\$ 96.87	07/19/2017	M	3,437	<u>(5)</u>	07/14/2024	Common Stock	3,437
Stock Option (Right to Buy)	\$ 109.14	07/19/2017	M	3,867	<u>(6)</u>	02/02/2025	Common Stock	3,867
Stock Option (Right to Buy)	\$ 91.05	07/19/2017	M	6,445	<u>(7)</u>	02/01/2026	Common Stock	6,445
Stock Option (Right to Buy)	\$ 90.29	07/19/2017	M	3,437	<u>(8)</u>	07/11/2026	Common Stock	3,437

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Silva Paul M C/O VERTEX PHARMACEUTICALS INCORPORATED 50 NORTHERN AVENUE BOSTON, MA 02210			SVP & Corp Controller	

Signatures

/s/ Omar White,
Attorney-in-Fact

07/21/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction made pursuant to Mr. Silva's company-approved trading plan under Rule 10b5-1.

(2) The option vests in 16 quarterly installments from 2/5/2014.

(3) Fully vested.

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- (4) The option vests in 16 quarterly installments from 7/30/2013.
- (5) The option vests in 16 quarterly installments from 7/15/2014.
- (6) The option vests in 16 quarterly installments from 2/3/2015.
- (7) The option vests in 16 quarterly installments from 2/2/2016.
- (8) The option vests in 16 quarterly installments from 7/12/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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