

NEVADA GOLD & CASINOS INC
 Form 3
 October 19, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Kravetz Shawn W (Last) (First) (Middle) 133 E WARM SPRINGS ROAD, SUITE 102 (Street) LAS VEGAS, NV 89119 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 10/10/2016	3. Issuer Name and Ticker or Trading Symbol NEVADA GOLD & CASINOS INC [UWN]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,682 ⁽¹⁾	D	^
Common Stock	17,980 ⁽²⁾	D	^
Common Stock	840,229	I	See Footnote ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
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Date Exercisable	Expiration Date	Title	Derivative Security (Instr. 4) Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kravetz Shawn W 133 E WARM SPRINGS ROAD SUITE 102 LAS VEGAS, NV 89119	X	A	A	A

Signatures

/s/LaTonia Y. Johnson,
Attorney-in-fact

10/19/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-restricted stock fully vested on grant.
- (2) Shares owned directly through personal investment accounts and IRA.

Pursuant to a Director Nomination Agreement dated August 15, 2016 Esplanade Capital Partners I, LLC ("Esplanade") and Novation Companies ("Novation") designated Shawn W. Kravetz as a management nominee to the Board of Directors of Nevada Gold & Casinos, Inc. (the "Company"). Esplanade is the beneficial owner of 840,229 shares of the Company's common stock and Novation is the beneficial owner of 1000 shares of the Company's common stock. Mr. Kravetz is the President and Chief Investment Officer of Esplanade Capital LLC, the investment manager of Esplanade.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.