ION GEOPHYSICAL CORP

Form 4 June 02, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5 Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average

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Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Reporting Person *

See Instruction

| HULME CC | Symbol | 2. Issuer Name and Ticker or Trading Symbol ION GEOPHYSICAL CORP [IO] | | | | Issuer (Check all applicable) | | | | |
|--------------------------------------|--|---|--|------------------|---|--------------------------------|--|------------------|-----------|--|
| (Last) | | (Month/D | • | ansaction | | | Director 10% Owner | | | |
| 2105 CITYV BOULEVAL | VEST RD, SUITE 400 | 06/01/20 | 06/01/2016 | | | | _X_ Officer (give title Other (specify below) below) EVP, Ocean Bottom Services | | | |
| | mendment, Date Original Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | | |
| HOUSTON, | | | | | | | Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative S | Securi | ties Ac | quired, Disposed | of, or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3) | curity (Month/Day/Year) Execut astr. 3) any | | emed 3. on Date, if Transaction Code /Day/Year) (Instr. 8) | | ties l (A) o l of (D 4 and |)) | 5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficion Owned Indirect (I) Ownersh (Instr. 4) Reported (Instr. 4) | | | |
| Common Stock | 06/01/2016 | | Code V | Amount 6,000 (1) | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Title and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|-------------------|------------|-----------------|-------------|-----------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | TransactionNumber | | Expiration Date | | Amount of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Securities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | 3 | | (Instr. 3 and 4 |) | Owne |
| | Security | | | | Acquired | | | | | Follo |
| | • | | | | (A) or | | | | | Repo |
| | | | | | Disposed | | | | | Trans |
| | | | | | of (D) | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | |
| | | | | | 4, and 5) | | | | | |
| | | | | | | | | Amoun | t | |
| | | | | | | | | or | · | |
| | | | | | | Date | Expiration | Title Numbe | r | |
| | | | | | | Exercisable | Date | of | | |
| | | | | Code V | (A) (D) | | | Shares | | |

Reporting Owners

Relationships **Reporting Owner Name / Address**

> Director 10% Owner Officer Other

HULME COLIN 2105 CITYWEST BOULEVARD SUITE 400 HOUSTON, TX 77042

EVP, Ocean Bottom Services

Signatures

Rebecca F. Sacco, 06/02/2016 attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted Stock grant issued pursuant to the ION Geophysical Corporation Amended and Restated 2013 Long Term Incentive Plan. Shares will vest in three equal annual installments beginning the first anniversary of the transaction date in Column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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