

Sunrun Inc.  
Form 4  
May 17, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ELMORE WILLIAM B**

(Last) (First) (Middle)

**C/O FOUNDATION CAPITAL, 250  
MIDDLEFIELD ROAD**

(Street)

**MENLO PARK, CA 94025**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**Sunrun Inc. [RUN]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/16/2016**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_X\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect Beneficial<br>Ownership<br>(Instr. 4)             |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------------|
| Common<br>Stock                       | 05/16/2016                              |                                                             | J <sup>(1)</sup>                        | 3,000,000                                                               | D \$ 0 13,041,468                                                                                                  | I                                                                          | By Foundation<br>Capital VI,<br>L.P. <sup>(2)</sup>                        |
| Common<br>Stock                       | 05/16/2016                              |                                                             | J <sup>(3)</sup>                        | 360,500                                                                 | A \$ 0 360,500                                                                                                     | I                                                                          | By Foundation<br>Capital<br>Management<br>Co. VI, L.L.C.<br><sup>(2)</sup> |
| Common<br>Stock                       | 05/16/2016                              |                                                             | J <sup>(4)</sup>                        | 360,500                                                                 | D \$ 0 0                                                                                                           | I                                                                          | By Foundation<br>Capital<br>Management<br>Co. VI, L.L.C.                   |

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|              |            |             |        |   |      |        |   |                                                                      |
|--------------|------------|-------------|--------|---|------|--------|---|----------------------------------------------------------------------|
| Common Stock | 05/16/2016 | <u>J(4)</u> | 33,162 | A | \$ 0 | 33,162 | I | <sup>(2)</sup><br>By William B Elmore Revocable Trust <sup>(5)</sup> |
| Common Stock | 05/16/2016 | <u>J(4)</u> | 32,517 | A | \$ 0 | 32,517 | I | By Holland/Yates Family Trust dtd 7/23/1999 <sup>(6)</sup>           |
| Common Stock | 05/16/2016 | <u>J(4)</u> | 5,419  | A | \$ 0 | 5,419  | I | By The Holland Childrens Trust <sup>(7)</sup>                        |
| Common Stock | 05/16/2016 | <u>J(4)</u> | 37,692 | A | \$ 0 | 37,692 | I | By Moldow Family Trust dated 11/11/2003 <sup>(8)</sup>               |
| Common Stock | 05/16/2016 | <u>J(4)</u> | 4,789  | A | \$ 0 | 4,789  | I | By The Moldow 2008 Childrens Trust <sup>(9)</sup>                    |
| Common Stock | 05/16/2016 | <u>J(4)</u> | 40,785 | A | \$ 0 | 40,785 | I | By Warren M. Weiss Trust UA dated 7/20/2005 <sup>(10)</sup>          |
| Common Stock | 05/16/2016 | <u>J(4)</u> | 7,602  | A | \$ 0 | 7,602  | I | By Ally L. Weiss GST Exempt Trust <sup>(11)</sup>                    |
| Common Stock | 05/16/2016 | <u>J(4)</u> | 7,602  | A | \$ 0 | 7,602  | I | By Shane T. Weiss GST Exempt Trust <sup>(12)</sup>                   |
| Common Stock | 05/16/2016 | <u>J(4)</u> | 8,509  | A | \$ 0 | 8,509  | I | By Koontz Revocable Trust U/A/D 6/29/1998 <sup>(13)</sup>            |
| Common Stock | 05/16/2016 | <u>J(4)</u> | 14,759 | A | \$ 0 | 14,759 | I | By Michael N. & Mary G. Schuh 1990 Family Trust <sup>(14)</sup>      |
| Common Stock | 05/16/2016 | <u>J(4)</u> | 961    | A | \$ 0 | 961    | I | By Foundation Capital, LLC                                           |

|              |            |                   |     |   |         |         |   |                                                    |
|--------------|------------|-------------------|-----|---|---------|---------|---|----------------------------------------------------|
| Common Stock | 05/17/2016 | S <sup>(16)</sup> | 961 | D | \$ 6.21 | 0       | I | (15)<br>By Foundation Capital, LLC (15)            |
| Common Stock |            |                   |     |   |         | 179,238 | I | By: Foundation Capital VI Principals Fund, LLC (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares                                                                      |

## Reporting Owners

| Reporting Owner Name / Address                                                             | Relationships |           |         |       |
|--------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                            | Director      | 10% Owner | Officer | Other |
| ELMORE WILLIAM B<br>C/O FOUNDATION CAPITAL<br>250 MIDDLEFIELD ROAD<br>MENLO PARK, CA 94025 |               | X         |         |       |
| HOLLAND PAUL R<br>C/O FOUNDATION CAPITAL<br>250 MIDDLEFIELD ROAD<br>MENLO PARK, CA 94025   |               | X         |         |       |
|                                                                                            |               | X         |         |       |

KOONTZ PAUL G  
C/O FOUNDATION CAPITAL  
250 MIDDLEFIELD ROAD  
MENLO PARK, CA 94025

SCHUH MICHAEL N  
C/O FOUNDATION CAPITAL  
250 MIDDLEFIELD ROAD  
MENLO PARK, CA 94025

Weiss Warren M  
C/O FOUNDATION CAPITAL  
250 MIDDLEFIELD ROAD  
MENLO PARK, CA 94025

Moldow Charles  
C/O FOUNDATION CAPITAL  
250 MIDDLEFIELD ROAD  
MENLO PARK, CA 94025

## Signatures

David Singer as Attorney-In-Fact for William Elmore 05/17/2016

\_\_Signature of Reporting Person

Date

David Singer as Attorney-in-Fact for Paul Holland 05/17/2016

\_\_Signature of Reporting Person

Date

David Singer as Attorney-in-Fact for Paul Koontz 05/17/2016

\_\_Signature of Reporting Person

Date

David Singer as Attorney-in-Fact for Michael Schuh 05/17/2016

\_\_Signature of Reporting Person

Date

David Singer as Attorney-in-Fact for Warren Weiss 05/17/2016

\_\_Signature of Reporting Person

Date

David Singer as Attorney-in-Fact for Charles Moldow 05/17/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents a pro-rata in-kind distribution of Common Stock of the Issuer by Foundation Capital VI, L.P. effected following the close of the trading market on May 16, 2016 without consideration to its limited partners and its general partner, Foundation Capital Management Co. VI, L.L.C.
- (2) Foundation Capital Management Co. VI, LLC is the sole manager of Foundation Capital VI, L.P. and Foundation Capital VI Principals Fund, LLC and has sole voting and investment power with respect to the shares held by Foundation Capital VI, L.P. and Foundation

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Capital VI Principals Fund, LLC. William B. Elmore, Paul G. Koontz, Michael N. Schuh, Paul R. Holland, Steve P. Vassallo, Charles P. Moldow and Warren M. Weiss are managing members of Foundation Capital Management Co. VI, LLC, and may be deemed to share voting and investment power over the shares owned by Foundation Capital VI, L.P. and Foundation Capital VI Principals Fund, LLC. Each of the managing members of Foundation Capital Management Co. VI, LLC disclaims beneficial ownership in the shares held by the aforementioned entities except to the extent of his or her pecuniary interest therein.

- (3) Represents a change in the form of ownership from indirect to direct by virtue of the receipt of shares in the pro-rata in-kind distribution of Common Stock of the Issuer by Foundation Capital VI, L.P. described in footnote 1 above.
- (4) Represents a pro-rata in-kind distribution of Common Stock of the Issuer by Foundation Capital Management Co. VI, LLC effected following the close of the trading market on May 16, 2016 without consideration to its members.

The shares are held by the William B. Elmore Revocable Trust (the "Elmore Trust"). William B. Elmore is a trustee of the Elmore Trust.
- (5) The Reporting Person disclaims beneficial ownership of the shares held by the Elmore Trust except to the extent of his proportionate pecuniary interest therein.

The shares are held by the Holland/Yates Family Trust dtd 7/23/1999 (the "Holland Family Trust"). Paul R. Holland is a trustee of the Holland Family Trust. The Reporting Person disclaims beneficial ownership of the shares held by the Holland Family Trust except to the extent of his proportionate pecuniary interest therein.
- (6) The shares are held by The Holland Children's Trust (the "Holland Children's Trust"). Paul R. Holland is a trustee of the Holland Children's Trust. The Reporting Person disclaims beneficial ownership of the shares held by the Holland Children's Trust except to the extent of his proportionate pecuniary interest therein.

The shares are held by the Moldow Family Trust dated 11/11/2003 (the "Moldow Family Trust"). Charles Moldow is a trustee of the Moldow Family Trust. The Reporting Person disclaims beneficial ownership of the shares held by the Moldow Family Trust except to the extent of his proportionate pecuniary interest therein.
- (8) The shares are held by The Moldow 2008 Children's Trust (the "Moldow Children's Trust"). Charles Moldow is a trustee of the Moldow Children's Trust. The Reporting Person disclaims beneficial ownership of the shares held by the Moldow Children's Trust except to the extent of his proportionate pecuniary interest therein.

The shares are held by The Warren M. Weiss Trust UA dated 7/20/2005 (the "Weiss Trust"). Warren M. Weiss is a trustee of the Weiss Trust. The Reporting Person disclaims beneficial ownership of the shares held by the Weiss Trust except to the extent of his proportionate pecuniary interest therein.
- (10) The shares are held by the ALLY L. WEISS GST EXEMPT TRUST (the "ALLY Trust"), a trust controlled by or for the benefit of one or more of Warren M. Weiss' family members. The Reporting Person disclaims beneficial ownership of the shares held by the ALLY Trust except to the extent of his proportionate pecuniary interest therein.

The shares are held by the SHANE T. WEISS GST EXEMPT TRUST (the "SHANE Trust"), a trust controlled by or for the benefit of one or more of Warren M. Weiss' family members. The Reporting Person disclaims beneficial ownership of the shares held by the SHANE Trust except to the extent of his proportionate pecuniary interest therein.
- (12) The shares are held by the Koontz Revocable Trust U/A/D 6/29/1998 (the "Koontz Trust"). Paul G. Koontz is a trustee of the Koontz Trust. The Reporting Person disclaims beneficial ownership of the shares held by the Koontz Trust except to the extent of his proportionate pecuniary interest therein.

The shares are held by the Michael N. & Mary G. Schuh 1990 Family Trust (the "Schuh Trust"). Michael N. Schuh is a trustee of the Schuh Trust. The Reporting Person disclaims beneficial ownership of the shares held by the Schuh Trust except to the extent of his proportionate pecuniary interest therein.
- (14) Paul R. Holland, Warren M. Weiss, Charles Moldow and Steve Vassallo are managers of Foundation Capital, LLC. Foundation Capital, LLC is under common control with Foundation Capital Management Co. VI, LLC. As such, each of the managers may be deemed to share voting and investment power over the shares owned by Foundation Capital VI, L.P. and Foundation Capital VI Principals Fund, LLC. Each of the managers disclaim beneficial ownership in the shares held by the aforementioned entities except to the extent of his pecuniary interest therein.
- (15) On 5/17/2016, Foundation Capital, LLC sold 961 shares of stock.
- (16)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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