## Edgar Filing: ROWAN COMPANIES PLC - Form 4

ROWAN C Form 4 August 27,	COMPANIES PLC 2015							
FOR	<b>VI 4</b> this box nger to 16. or Filed pur section 170	MENT OF ( rsuant to Sec (a) of the Pu	Washington CHANGES IN SECUI ction 16(a) of the ablic Utility Hol	AND EXCHANGE , D.C. 20549 BENEFICIAL OV RITIES ne Securities Exchan Iding Company Act t Company Act of 1	WNERSHIP OF nge Act of 1934, of 1935 or Sectio	OMB Number: Expires: Estimated burden hou response	urs per	
	Responses) Address of Reporting LD TORE I	S	ymbol	d Ticker or Trading PANIES PLC [RDC	5. Relationship of Issuer			
(Last) (First) (Middle) 2800 POST OAK BLVD., SUITE 5450			. Date of Earliest T Month/Day/Year) 8/25/2015	_	(Check all applicable) <u>X</u> Director <u>10%</u> Owner Officer (give title <u>10%</u> Other (specify below)			
(Street) 4			. If Amendment, D iled(Month/Day/Yea	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-l	Derivative Securities A	cquired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Da any	3. ate, if Transactio Code 'Year) (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities H Beneficially ( Owned (	6. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect	
Reminder: Ro	eport on a separate line	e for each class		ficially owned directly o Persons who res information cont required to respo	or indirectly. spond to the collect ained in this form ond unless the for htly valid OMB cor	are not m	SEC 1474 (9-02)	

number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof		Expiration Date	of Underlying	Derivat
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	Securities	Securit

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 3	8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr. 3 and 4)		(Instr. 5	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Share Units (RSUs)	<u>(1)</u>	08/25/2015 <u>(2)</u>		А		143		(3)	(3)	Class A Ordinary Shares	143	\$ 0 <u>(</u>

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SANDVOLD TORE I 2800 POST OAK BLVD., SUITE 5450 HOUSTON, TX 77056	Х						
Signatures							
/s/ Melanie M. Trent, Attorney-in-Fact	08/27/	2015					
**Signature of Reporting Person	Date	e					
Environment of Deserver							

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted share unit (RSU) represents a contingent right to receive one Class A Ordinary Share of Rowan Companies plc.
- (2) On August 25, 2015, the Company paid a dividend of \$0.10 per share on its Class A Ordinary Shares. The Reporting Person received the number of restricted share units reported in lieu of such cash dividend.

Upon forefeiture of an annual RSU award prior to vesting, any RSUs credited to the Reporting Person in lieu of cash dividends with(3) respect to such forfeited RSUs are also forfeited. RSUs are settled after the final termination date of the Reporting Person's service as a director. At the election of the Compensation Committee, such settlement may be made in cash or common shares of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.