Edgar Filing: ROWAN COMPANIES PLC - Form 4

ROWAN COMPANIES PLC Form 4 March 05, 2015						
Check this box if no longer subject to Section 16. Form 4 or Form 5 cobligations	Wa IENT OF CHAN suant to Section a) of the Public U	RITIES AND EXCHANGE ashington, D.C. 20549 NGES IN BENEFICIAL OW SECURITIES 16(a) of the Securities Exchan Jtility Holding Company Act of investment Company Act of 19	WNERSHIP OF ge Act of 1934, of 1935 or Section	OMB APPROVAL OMB 3235-028 Number: January 3 Expires: 200 Estimated average burden hours per response 0.	1,)5	
(Print or Type Responses) 1. Name and Address of Reporting MOYNIHAN COLIN B	Symbol	er Name and Ticker or Trading AN COMPANIES PLC [RDC]	Issuer	Reporting Person(s) to		
(Last) (First) (1 2800 POST OAK BLVD, SU 5450	Middle) 3. Date (Month/	of Earliest Transaction Day/Year)				
(Street) HOUSTON, TX 77056		nendment, Date Original onth/Day/Year)	Applicable Line) _X_ Form filed by Or	nt/Group Filing(Check ne Reporting Person ore than One Reporting		
(City)(State)1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A)	5. Amount of 6. Securities Fo Beneficially (D Owned (I)	Ownership7. Nature oform: DirectIndirector IndirectBeneficial		
Reminder: Report on a separate line	for each class of sec	information conta required to respo	r indirectly. cond to the collecti lined in this form a nd unless the form tly valid OMB conti	re not (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	of Underlying	Derivat
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	Securities	Securit

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	A (, E 0 (]	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Instr. 3 and 4)		(Instr. 5		
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Share Units (RSUs)	<u>(1)</u>	03/03/2015 <u>(2)</u>		А	2	215		(3)	(3)	Class A Ordinary Shares	215	\$ 0 <u>(</u>

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MOYNIHAN COLIN B 2800 POST OAK BLVD SUITE 5450 HOUSTON, TX 77056	Х							
Signatures								
/s/ Melanie M. Trent, Attorney-in-Fact		03/05/20	15					
<u>**</u> Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted share unit (RSU) represents a contingent right to receive one Class A Ordinary Share of Rowan Companies plc.
- (2) On March 3, 2015, the Company paid a dividend of \$0.10 per share on its Class A Ordinary Shares. The Reporting Person received the number of restricted share units shown above in lieu of such cash dividend.

Upon forefeiture of an annual RSU award prior to vesting, any RSUs credited to the Reporting Person in lieu of cash dividends with(3) respect to such forfeited RSUs are also forfeited. RSUs are settled after the final termination date of the Reporting Person's service as a director. At the election of the Compensation Committee, such settlement may be made in cash or common shares of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.