## Edgar Filing: PHH CORP - Form 4

PHH CORP												
Form 4												
January 05, 2	2015											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL				
	UNITED	STATES					NGE C	COMMISSION	OMB	3235-0287		
Check th	is hox		Was	shington,	D.C. 20	549			Number:			
if no long	ter								Expires:	January 31, 2005		
subject to	5 STATEN	AENT O	F CHAN		GES IN BENEFICIAL OWNERS				Estimated average			
Section 1				SECUR	SECURITIES					burden hours per		
Form 4 o Form 5		when the	Section 1	f(a) of the	- Coourit	ian E	wahana	h A at of $1024$	response	0.5		
obligatio	<b>*</b>						•	e Act of 1934, 1935 or Section	•			
may cont	inue.			vestment	•	· ·	•		1			
See Instru 1(b).	uction	50(II)	of the m	vestment	Compan	y At	101174	.0				
1(0).												
(Print or Type I	Responses)											
1 Name and A	ddress of Reporting	Damon *	<b>.</b> .					5 Delationship of	Deporting Dar	an(a) to		
Reif Debora				Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
Symbol				נוווחו ממר								
PHH CORP [PHI					(Chec				ek all applicable)			
(Last)				Earliest Transaction								
		2000	(Month/D	-				X_ Director Officer (give		Owner er (specify		
	ORPORATION, ALL ROAD	5000	12/31/2	014				below)	below)	in (speeny		
LEADENII	ALL KOAD											
			ndment, Date Original				6. Individual or Joint/Group Filing(Check					
			Filed(Mor	nth/Day/Year	)			Applicable Line) _X_ Form filed by C	ne Reporting Pe	rson		
MOUNTL	AUREL, NJ 0803	54						Form filed by M				
MOUNT L	AUREL, NJ 080.	94						Person				
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Date	e 2A. Deer	med	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership			
Security	(Month/Day/Year)	Executio	on Date, if Transaction(A) or Disposed of (D)					Securities	Form: Direct			
(Instr. 3)		any (Month/	Day/Vaar)	Code (Instr. 3, 4 and 5) (Instr. 8)				Beneficially Owned		Beneficial Ownership		
		(Monun	Day/Year)	(111501.0)				Following				
						(1)		Reported		(Instr. 4)		
						(A) or		Transaction(s)				
				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common	12/31/2014			А	1,659	А	\$	24,353 <u>(1)</u>	D			
Stock	12/31/2014			Λ	1,059	Α	23.96	2 <del>4</del> ,333 <u>()</u>	D			
Common	01/05/2015			G(2)	766	D	(2)	02 507 (1)	D			
Stock	01/05/2015			S <u>(2)</u>	766	D	<u>(3)</u>	23,587 <u>(1)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
Reporting O when Runne / Runress	Director	10% Owner	Officer	Other				
Reif Deborah M C/O PHH CORPORATION 3000 LEADENHALL ROAD MOUNT LAUREL, NJ 08054	Х							
Signatures								
William F. Brown, Attorney-in-Fact		01/05/2015						
**Signature of Reporting Person		Date						
Explanation of Responses:								

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares reported in Column 5 are subject to the PHH Corporation Non-Employee Director and Employee Share Ownership and Retention Policy.
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 8, 2014.

These shares were sold in multiple transactions at the price of \$23.85. The reporting person undertakes to provide to PHH Corporation,

(3) any security holder of PHH Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold in each separate transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.