

LIN Media LLC  
 Form 4  
 December 23, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 HM4-EQ Coinvestors, L.P.

2. Issuer Name and Ticker or Trading Symbol  
 LIN Media LLC [NYSE: LIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 C/O HICKS, MUSE, TATE & FURST INCORP., 2100 MCKINNEY AVENUE, SUITE 1600

3. Date of Earliest Transaction (Month/Day/Year)  
 06/12/2014

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  Other (specify below)  
 Former 10% Owner

(Street)  
 DALLAS, TX 75201

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 \_\_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Class A Common Shares	06/12/2014		C		9,290	A	(1) 9,290	See Footnotes (1) (2)
Class A Common Shares	12/19/2014		U(3)		9,290	D	(3) 0	See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Shares	(4)	06/12/2014		C	9,290	(4)	(4)	Class A Common Shares	9,290
Class B Common Shares	(4)	12/19/2014		U(3)	55,789	(4)	(4)	Class A Common Shares	55,789

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

HM4-EQ Coinvestors, L.P.  
C/O HICKS, MUSE, TATE & FURST INCORP.  
2100 MCKINNEY AVENUE, SUITE 1600  
DALLAS, TX 75201

Former 10% Owner

Hicks, Muse GP Partners IV, L.P.  
C/O HICKS, MUSE, TATE & FURST INCORP.  
2100 MCKINNEY AVENUE, SUITE 1600  
DALLAS, TX 75201

Former 10% Owner

Hicks, Muse Fund IV, LLC  
C/O HICKS, MUSE, TATE & FURST INCORP.  
2100 MCKINNEY AVENUE, SUITE 1600  
DALLAS, TX 75201

Former 10% Owner

## Signatures

SEE  
ATTACHMENTS 12/23/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On June 12, 2014, 9,290 Class B Common Shares were converted into 9,290 Class A Common Shares at the holder's election for no additional consideration. All 9,290 Class B Common Shares were held of record by HM4-EQ Coinvestors, L.P., a Texas limited partnership ("HM4-EQ Coinvestors"). All 9,290 Class A Common Shares are held of record by HM4-EQ Coinvestors.
- Hicks, Muse GP Partners IV, L.P., a Texas limited partnership ("GP Partners IV"), is the sole general partner of HM4-EQ Coinvestors. Hicks, Muse Fund IV, LLC, a Texas limited liability company ("Fund IV LLC"), is the sole general partner of GP Partners IV. GP Partners IV and Fund IV LLC may be deemed to beneficially own all of the securities held directly by HM4-EQ Coinvestors. Each of GP Partners IV and Fund IV LLC disclaim beneficial ownership of such securities except to the extent of any of their respective pecuniary interest therein.
- (2) Each share was disposed of pursuant to a merger agreement among the issuer, Media General, Inc. and certain of Media General, Inc.'s subsidiaries in exchange for, at the election of the holder thereof, either (a) \$25.97 in cash without interest or (b) 1.4714 shares of the voting common stock of Media General, Inc., in each case, upon the terms and subject to the conditions set forth in the merger agreement.
- (3) At any time upon the election of the holder for no additional consideration, each Class B Common Share is convertible into (i) one fully paid and non-assessable Class A Common Share or (ii) one fully paid and non-assessable Class C Common Share; provided that (a) any necessary approvals of the Federal Communication Commission have been obtained prior to any conversion, and (b) no Class B Common Shares will be converted into Class C Common Shares unless the holders of at least a majority of the Class B Common Shares approve such conversion.
- (4) All 55,789 Class B Common Shares are held of record by HM4-EQ Coinvestors.
- (5)

### Remarks:

The reporting persons may be deemed to be members of a group with other affiliated entities that collectively were 10% owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.