

Opko Health, Inc.  
Form 4  
March 11, 2014

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PAGANELLI JOHN A**

(Last) (First) (Middle)

1250 PITTSFORD-VICTOR ROAD, BUILDING 200 - SUITE 280

(Street)

PITTSFORD, NY 14534

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Opko Health, Inc. [OPK]**

3. Date of Earliest Transaction (Month/Day/Year)  
03/10/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/10/2014		M		10,000	A	\$ 0.89
Common Stock	03/10/2014		M		5,000	A	\$ 0.71
Common Stock	03/10/2014		M		5,000	A	\$ 0.67
Common Stock	03/10/2014		M		5,000	A	\$ 0.32
Common Stock	03/10/2014		M		5,000	A	\$ 0.4

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Common Stock	03/10/2014	M	5,000	A	\$ 0.42	260,399	D
Common Stock	03/10/2014	M	5,000	A	\$ 0.45	265,399	D
Common Stock	03/10/2014	M	15,000	A	\$ 4.88	280,399	D
Common Stock	03/10/2014	M	25,000	A	\$ 4.15	305,399	D
Common Stock	03/10/2014	M	20,000	A	\$ 1.78	325,399	D
Common Stock	03/10/2014	F	<u>25,574</u> <sup>(1)</sup>	D	\$ <u>9.24</u> <sup>(2)</sup>	299,825	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (Right to Buy)	\$ 0.89	03/10/2014		M	10,000	05/27/2004	05/27/2014	Common Stock	10,000
Stock Option (Right to Buy)	\$ 0.71	03/10/2014		M	5,000	07/02/2004	07/02/2014	Common Stock	5,000
Stock Option (Right to Buy)	\$ 0.67	03/10/2014		M	5,000	10/01/2004	10/01/2014	Common Stock	5,000

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Stock Option (Right to Buy)	\$ 0.32	03/10/2014	M	5,000	01/03/2005	01/03/2015	Common Stock	5,000
Stock Option (Right to Buy)	\$ 0.4	03/10/2014	M	5,000	04/01/2005	04/01/2015	Common Stock	5,000
Stock Option (Right to Buy)	\$ 0.42	03/10/2014	M	5,000	07/01/2005	07/01/2015	Common Stock	5,000
Stock Option (Right to Buy)	\$ 0.45	03/10/2014	M	5,000	10/03/2005	10/03/2015	Common Stock	5,000
Stock Option (Right to Buy)	\$ 4.88	03/10/2014	M	15,000	05/03/2007	05/03/2014	Common Stock	15,000
Stock Option (Right to Buy)	\$ 4.15	03/10/2014	M	25,000	09/19/2008	09/19/2014	Common Stock	25,000
Stock Option (Right to Buy)	\$ 1.78	03/10/2014	M	20,000	08/01/2009	08/01/2015	Common Stock	20,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAGANELLI JOHN A 1250 PITTSFORD-VICTOR ROAD BUILDING 200 - SUITE 280 PITTSFORD, NY 14534	X			

## Signatures

Adam Logal,  
Attorney-in-Fact

03/11/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents number of shares withheld by the Company at the direction of the reporting person for the payment of exercise price. No

(1) shares of Common Stock were sold by the reporting person in connection with this transaction. The reporting person has retained the net number of shares issued upon the exercise of the option (74,426 shares).

(2) Closing market price of the Company's common stock on the transaction date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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