

Cumbaa Charles T
 Form 4
 March 15, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Cumbaa Charles T

(Last) (First) (Middle)
 2000 DANIEL ISLAND DRIVE
 (Street)

CHARLESTON, SC 29492

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 BLACKBAUD INC [BLKB]

3. Date of Earliest Transaction (Month/Day/Year)
 03/13/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 SVP of Business Development

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock | 03/13/2013 | | S ⁽¹⁾ | 5,000 D | \$ 30 26,224 | D | |
| Common Stock | | | | | 1,750 | I | By Chelsea Michelle Cumbaa Irrevocable Trust |
| Common Stock | | | | | 1,750 | I | By Alexander Thomas Cumbaa Irrevocable |

Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Appreciation Right | \$ 26.11 | | | | | <u>(2)</u> 11/07/2014 | Common Stock | 53,333 |
| Stock Appreciation Right | \$ 12.4 | | | | | <u>(3)</u> 11/08/2015 | Common Stock | 19,167 |
| Stock Appreciation Right | \$ 22.34 | | | | | <u>(4)</u> 11/11/2016 | Common Stock | 25,500 |
| Stock Appreciation Right | \$ 26.79 | | | | | <u>(5)</u> 11/07/2017 | Common Stock | 26,042 |
| Stock Appreciation Right | \$ 28.06 | | | | | <u>(6)</u> 11/09/2018 | Common Stock | 24,648 |
| Performance Stock Appreciation Right | \$ 22.24 | | | | | <u>(7)</u> 11/06/2019 | Common Stock | 86,358 |

