Edgar Filing: Hanson R Brian - Form 4

Hanson R Bri	ian											
Form 4												
September 06	5, 2012											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL			
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							COMMISSION	OMB Number:	3235-0287		
Check this if no long	or								Expires:	January 31,		
subject to	F CHAN	CHANGES IN BENEFICIAL OW				NERSHIP OF	Estimated a	2005 average				
Section 16		SECUR	ITIES				burden hou	rs per				
Form 4 or Form 5		nurcuant to	Section 1	S(a) of the	Securiti	ios Er	vehano	response unge Act of 1934,				
obligation	⁸ Section 1						-	f 1935 or Sectio	n			
may conti <i>See</i> Instru	nue.			vestment	•	- ·			11			
1(b).	ction	()			r	<i>,</i>						
(Print or Type R	esponses)											
1 Nama and A	1.1							5 Deletienskin of		(-) +-		
Hanson R Bi	ddress of Reporti ian	ng Person _		er Name and Ticker or Trading				5. Relationship of Issuer	son(s) to			
Symbol				V GEOPHYSICAL CORP [IO]								
								(Check all applicable)				
(Last)	(First)	(Middle)		ate of Earliest Transaction				X Director 10% Owner				
			(Month/Day/Year) 09/04/2012					X Officer (give title Other (spec				
	RD, SUITE 40	00	0710 1120)1 <u>2</u>				below)	below) sident & CEO			
	(Churant)		4 10 4		0							
				If Amendment, Date Original led(Month/Day/Year)				6. Individual or Joint/Group Filing(Check				
Filed(Mo				nth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
HOUSTON,	TX 77042-28	339						Form filed by N Person	Iore than One Re	eporting		
(City)	(State)	(Zip)				~ .						
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Acc	quired, Disposed of	f, or Beneficial	lly Owned		
1.Title of	2. Transaction I	1						6. Ownership	 Nature of Indirect 			
Security (Instr. 3)	(Month/Day/Ye	any any	on Date, if Transaction(A) or Disposed of Code (D)				d 01	Beneficially Owned	(D) or Ben Indirect (I) Own	Beneficial		
		•	(Day/Year) (Instr. 8) (Instr. 3, 4 and 5)				5)			Ownership		
								Following Reported	(Instr. 4)	(Instr. 4)		
						(A)		Transaction(s)				
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock	09/04/2012			F	5,103	D	\$ 6.53	120,170 <u>(1)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Hanson R Brian 2105 CITYWEST BOULEVARD SUITE 400 HOUSTON, TX 77042-2839	Х		President & CEO					
Signatures								
/s/ Debra A. Addington, attorney-in-fact		09/06/2012						
**Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Since the date of the reporting person's last ownership report, there were 34,108 shares of ION common stock; 25,000 unvested shares of
 (1) an ION restricted stock award; and 75% (or 52,500 shares) of an employee stock option to purchase 70,000 shares of ION common stock, which was granted on December 1, 2008, transferred to his ex-wife pursuant to a domestic relations order.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.