Wakeham Dirk Form 4 August 15, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Wakeham Dirk

> (First) (Middle) (Last)

4000 INTERNATIONAL **PARKWAY**

(Street)

(State)

(7:m)

2. Issuer Name and Ticker or Trading Symbol

REALPAGE INC [RP]

3. Date of Earliest Transaction

(Month/Day/Year) 08/13/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

OMB APPROVAL 3235-0287

OMB Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

(Check all applicable) Director 10% Owner X_ Officer (give title Other (specify

5. Relationship of Reporting Person(s) to

Issuer

below) below) President 6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

CARROLLTON, TX 75007

(City)

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/13/2012		M	5,000	A	\$ 7	38,127	D		
Common Stock	08/13/2012		S	5,000	D	\$ 25.21 (1)	33,127	D		
Common Stock	08/14/2012		M	10,000	A	\$ 7	43,127	D		
Common Stock	08/14/2012		S	10,000	D	\$ 25.2 (2)	33,127	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, is any (Month/Day/Year)		4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Options (Right to Buy)	\$ 7	08/13/2012		M	5,000	04/01/2008(3)	02/28/2018	Common Stock	5,00
Employee Stock Options (Right to Buy)	\$ 7	08/14/2012		M	10,000	04/01/2008(3)	02/28/2018	Common Stock	10,0

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Wakeham Dirk

4000 INTERNATIONAL PARKWAY President

CARROLLTON, TX 75007

Signatures

/s/ Dirk D.
Wakeham

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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The price reported is a weighted average purchase price. The purchase price ranged from \$25.03 to \$25.34. Reporting Person provided Issuer full information regarding the number of shares purchased at each separate price. Issuer will provide, upon receipt of a request, a copy of this information to the SEC staff or a security holder of the issuer.

- The price reported is a weighted average purchase price. The purchase price ranged from \$25.15 to \$25.25. Reporting Person provided (2) Issuer full information regarding the number of shares purchased at each separate price. Issuer will provide, upon receipt of a request, a copy of this information to the SEC staff or a security holder of the issuer.
- (3) 1/16th of the shares subject to the option vested and became exercisable on April 1, 2008 and 1/16th of the shares subject to the option vest and become exercisable on the first day of each calendar quarter thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.