

Howell Robin Robinson
 Form 4
 June 01, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Howell Robin Robinson

2. Issuer Name and Ticker or Trading Symbol
 GRAY TELEVISION INC [GTN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 3656 TUXEDO ROAD NW
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/30/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

ATLANTA, GA 30305

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	676	I	By Spouse's 401(k)
Class A Common Stock				(A) or (D)	58,575	D	
Class A Common Stock				(A) or (D)	500	I	Children
Common Stock				(A) or (D)	35,000	I	Delta Fire & Casualty Insurance Co.

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Class A Common Stock						33,750	I	Delta Fire & Casualty Insurance Co.
Common Stock						10,000	I	Delta Life Insurance Co.
Class A Common Stock						135,795	I	Delta Life Insurance Co.
Class A Common Stock						221,706	I	Bankers Fidelity Life Insurance Co. by Spouse
Common Stock						6,000	I	Georgia Casualty & Surety Co. by Spouse
Class A Common Stock						132,354	I	Georgia Casualty & Surety Co. by Spouse
Common Stock						50,000	I	Associated Casualty Insurance Co. by Spouse
Class A Common Stock						32,000	I	Associated Casualty Insurance Co. by Spouse
Common Stock						50,000	I	American Southern Insurance Co. by Spouse
Class A Common Stock						69,370	I	Spouse
Common Stock						507,951	I	Spouse
Common Stock	05/30/2012		A	<u>28,369</u> (1)	A	\$ 0	28,369	D

