

Waggoner Thomas Lowell
 Form 4
 March 14, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Waggoner Thomas Lowell

2. Issuer Name and Ticker or Trading Symbol
 ANDERSONS INC [ANDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 P O BOX 119

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/01/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President, Turf & Specialty

(Street)
 MAUMEE, OH 43537

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
PERFORMANCE SHARE UNIT (2015)	03/13/2012		A		2,500	A	\$ 0
					2,500	(1)	D
PERFORMANCE SHARE UNIT	03/12/2012		J(2)		1,730	D	\$ 0
					2,470	(2)	D
COMMON STOCK	03/01/2012		A		1,253	A	\$ 0
					10,113.0652	D	
COMMON STOCK	03/12/2012		F		545	D	\$ 43.66
					9,568.0652	D	
COMMON STOCK	03/12/2012		J(3)		1,730	A	\$ 43.66
					11,298.0652	D	

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PERFORMANCE SHARE UNIT (2014)	2,270 <u>(1)</u>	D
PERFORMANCE SHARE UNIT	2,370 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
SOSAR	\$ 32.75					Date Exercisable: 03/01/2011 Expiration Date: 04/01/2015	Title: COMMON STOCK	3,350
SOSAR	\$ 11.02					Date Exercisable: 03/02/2010 Expiration Date: 03/31/2014	Title: COMMON STOCK	5,400
SOSAR	\$ 46.26					Date Exercisable: 03/01/2009 Expiration Date: 04/01/2013	Title: COMMON STOCK	3,400
SOSAR	\$ 42.3					Date Exercisable: 03/01/2010 Expiration Date: 03/31/2012	Title: COMMON STOCK	4,500

Reporting Owners

Reporting Owner Name / Address	Relationships
Waggoner Thomas Lowell P O BOX 119 MAUMEE, OH 43537	Director 10% Owner Officer Other President, Turf & Specialty

Signatures

Thomas Waggoner, By: Mary J. Schroeder, Limited Power of Attorney

03/14/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.
- (2) PSU vested. Less than full value received and balance cancelled.
- (3) Shares received from vesting of PSU (Performance Share Unit). Agreement allows 75 days from performance end date to issue shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.