Edgar Filing: WETZEL CARROLL R - Form 4

WETZEL CA	ARROLL R											
Form 4												
January 04, 2	012											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL				
UNITED STATES SECURITI					TIES AND EXCHANGE COMMISSION ington, D.C. 20549					OMB Number:	3235-0287	
Check this box if no longer STATEMENT OF CHAN										Expires:	January 31,	
				GES IN BENEFICIAL OWNERSHIP OF					NERSHIP OF	·	2005	
subject to				SECURITIES						Estimated a	•	
Form 4 or									burden hou response	•		
Form 5	Filed	pursuant to	Section 16	5(a) of 1	the	Securiti	es Ex	chang	ge Act of 1934,	1000010011	0.0	
obligation	^{IS} Section								f 1935 or Sectio	n		
may conti	nue.) of the Inv									
See Instru- 1(b).	cuon	00(11) 01 010 111			o o mp unj	1100	01 17				
1(0).												
(Print or Type R	esponses)											
1. Name and Address of Reporting Person <u>2</u> . Issuer Name and Ticker or Trading 5. Relationship of F								f Reporting Per	Reporting Person(s) to			
WETZEL CA	ARROLL R		Symbol					6	Issuer			
			•	H CORP [PHH]								
				Date of Earliest Transaction					(Check all applicable)			
(Last)	(First)	(Middle)				nsaction			V D'	100		
		NI 2000		/Day/Year)					X_ Director 10% Owner Officer (give title Other (specify			
C/O PHH CORPORATION, 3000 12/31/20 LEADENHALL ROAD)11 <u>— officer (grv</u> below)					below)			
LEADENHA	ALL ROAD											
				ndment, Date Original					6. Individual or Joint/Group Filing(Check			
				Ionth/Day/Year)					Applicable Line)			
									X Form filed by Form filed by M			
MOUNT LA	UREL, NJ 0	8054							Person	viole than one R	porting	
(City)	(State)	(Zip)		T N T	n	• • • •	•					
			1 able	e I - Non	i-De	erivative S	ecuri	ties Ac	quired, Disposed o	i, or Beneficia	lly Owned	
1.Title of	2. Transaction			3.		4. Securit			5. Amount of	-	7. Nature of	
Security (Month/Day/Year) Execution Date,			ion Date, if	Date, if TransactionAcquired (A) or Code Disposed of (D)					Securities	Form: Direct	Indirect	
(Instr. 3)		any (Month/Day/Year)				-			Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership	
(Wond) Day 16				Year) (Instr. 8) (Instr. 3, 4 and 5)				5)	Following	(Instr. 4)		
									Reported	(Instr. 4)		
							(A) or		Transaction(s)			
				Code	v	Amount	(D)	Price	(Instr. 3 and 4)			
Common						3,621						
Stock	12/31/2011			А		(1)	A	\$0	20,749 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Amou Unde Secur	le and unt of rlying tities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
WETZEL CARROLL R C/O PHH CORPORATION 3000 LEADENHALL ROAD MOUNT LAUREL, NJ 08054	Х							
Signatures								
J. Christopher Clifton, Attorney-In-Fact	01/04/2012							
<u>**</u> Signature of Reporting Person		Date						
Explanation of Responses:								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares of common stock underlying vested restricted stock units. Each restricted stock unit represents the right to receive one (1) share of common stock that will be issued one year after cessation of service on the Board of Directors.
- Includes 16,749 shares of common stock underlying vested restricted stock units. Each restricted stock unit represents the right to receive (2) one share of common stock that will be issued one year after cessation of service on the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.