LAPEYRE JAMES M JR

Form 4

August 08, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

ION GEOPHYSICAL CORP [IO]

OMB Number:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

burden hours per

Estimated average response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

LAPEYRE JAMES M JR

1. Name and Address of Reporting Person *

								(Cne	eck all applicabl	le)		
(Last)	(First)	(Middle)	3. Date of	f Earliest Ti	ransaction							
			(Month/D	Day/Year)				_X_ Director	109	% Owner		
			08/08/2	08/08/2011				Officer (giv		ner (specify		
BOULEVA	RD, SUITE 40	0						below)	below)			
20022		ŭ										
	(Street)		4. If Ame	endment, Da	ite Original	l		6. Individual or Joint/Group Filing(Check				
		Filed(Month/Day/Year)						Applicable Line)				
								X Form filed by				
HOUSTON	I, TX 77042-28	39					Form filed by More than One Reporting Person					
								Person				
(City)	(State)	(Zip)	Tabl	le I - Non-E	Derivative S	Securi	ties Acc	quired, Disposed	of, or Beneficia	lly Owned		
1 777:41	2 T .: D							• •		·		
1.Title of	2. Transaction D			3.	4. Securit on(A) or Di			5. Amount of Securities	6. Ownership	7. Nature of Indirect		
Security (Instr. 3)	(Month/Day/Yea	ar) Execution	on Date, if	Code	(Instr. 3,			Beneficially	Form: Direct			
(IIISU. 3)			/Day/Year)	(Instr. 8)	(111811. 5,	+ anu .))	Owned	(D) or	Ownership		
		(IVIOIIII)	Day/ I car)	(111341.0)				Following	Indirect (I)	(Instr. 4)		
								Reported	(Instr. 4)	(1115111 1)		
						(A)		Transaction(s)	,			
				C = V	A	or	ъ.	(Instr. 3 and 4)				
				Code V	Amount	(D)	Price					
Common	08/08/2011			P	30,000	A	\$	1,706,997	D			
stock				_	,		5.51	-,,,				
										Held by		
Common								7 605 245	т	Laitram		
Stock								7,605,345	I			
										LLC		
										Held in		
Common								5.700	T	joint		
Stock								5,700	I	account		
Stock										with		
										spouse.		
C								10.500	T	A ~		
Common								10,500	I	As		

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Stock			co-trustee for children
Common Stock	187,600	I	Joint acct with adult child.
Common Stock	187,600	I	Joint acct with adult child.
Common Stock	200,380	I	Joint acct with adult child.
Reminder: Report on a separate line for each class of securities beneficially ov	vned directly or indirectly.		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

Persons who respond to the collection of

information contained in this form are not

required to respond unless the form displays a currently valid OMB control

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. conNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titi Amou Under Secur (Instr	int of lying	8. Price of Derivative Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LAPEYRE JAMES M JR 2105 CITYWEST BOULEVARD SUITE 400 HOUSTON, TX 77042-2839	X						

Reporting Owners 2

Signatures

/s/ Debra A. Addington, attorney-in-fact 08/08/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The reporting person disclaims beneficial ownership of all securities shown as indirectly owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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