

LENNAR CORP /NEW/
Form EFFECT
August 28, 2006

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person owns 8,334 shares of Class A Common Stock.

Represents an award of Class A Common Stock Units that convert to shares of Class A Common Stock on a one-for-one basis at the time

(2) determined at grant. The number of shares of Class A Common Stock subject to the award was calculated by dividing \$9,375 by the average trading price for the second quarter of 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.