

Colombo Russell A
Form 4
March 24, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Colombo Russell A

(Last) (First) (Middle)

504 REDWOOD BOULEVARD,
SUITE 100

(Street)

NOVATO, CA 94947

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Bank of Marin Bancorp [BMRC]

3. Date of Earliest Transaction
(Month/Day/Year)

03/23/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/23/2011		X		200 A \$ 22.25	6,903.1398	D
Common Stock	03/23/2011		S ⁽¹⁾		200 D \$ 37.1	6,703.1398	D
Common Stock	03/24/2011		X		133 A \$ 22.25	6,836.1398	D
Common Stock						4,275.2784	I By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 22.25	03/23/2011		X	200	<u>(2)</u> 04/01/2019	04/01/2019	Common Stock	200 \$ 2
Stock Options (Right to buy)	\$ 22.25	03/24/2011		X	133	<u>(2)</u> 04/01/2019	04/01/2019	Common Stock	133 \$ 2
Stock Options (Right to buy)	\$ 33.1					<u>(2)</u> 04/01/2020	04/01/2020	Common Stock	4,500
Stock Options (Right to buy)	\$ 28.75					<u>(2)</u> 05/01/2018	05/01/2018	Common Stock	5,800
Stock Options (Right to buy)	\$ 35.18					<u>(2)</u> 05/01/2017	05/01/2017	Common Stock	6,000
Stock Options (Right to buy)	\$ 33.2					<u>(2)</u> 07/13/2016	07/13/2016	Common Stock	10,000
Stock Options (Right to buy)	\$ 34.5					<u>(2)</u> 05/01/2016	05/01/2016	Common Stock	7,500

