

EGAN JOHN M  
Form 4  
January 24, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
EGAN JOHN M

2. Issuer Name and Ticker or Trading Symbol  
ALASKA COMMUNICATIONS SYSTEMS GROUP INC [ALSK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
01/20/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

10 PAPAYA ST. APT. 1604

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CLEARWATER BEACH, FL 33767

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| common stock, \$.01 par value   | 01/20/2011                           |  | M                              |   | 16,425  | A  | \$ 0<br>(1) 74,785                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: EGAN JOHN M - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. F. Der. Sec. (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                            | Amount or Number of Shares |
| common stock units                         | (2)  | 01/20/2011                           |  | A                              | 119   | (2)  | (3)   | common stock                     | 119                        |
| common stock units                         | (3)  | 01/20/2011                           |  | A                              | 164   | (3)  | (3)   | common stock                     | 164                        |
| common stock units                         | (1)  | 01/20/2011                           |  | M                              | 16,425  | (1)  | (1)   | common stock                     | 16,425                     |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| EGAN JOHN M<br>10 PAPAYA ST. APT. 1604<br>CLEARWATER BEACH, FL 33767 | X             |           |         |       |

## Signatures

/s/ Leonard Steinberg for John M. Egan  
Date: 01/24/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each common stock unit was settled for one share of common stock upon conversion.
- (2) Common stock elected to be received in lieu of cash compensation for services provided as a Director under the Alaska Communications Systems Group, Inc. 1999 Non-employee Director Stock Compensation Plan.  
Common stock units represent common stock awarded for services provided as a Director under the Alaska Communications Systems Group, Inc. 1999 Non-employee Director Stock Compensation Plan, where the director's receipt of such common stock is deferred until termination of services.
- (3) Common stock units represent common stock awarded for services provided as a Director under the Alaska Communications Systems Group, Inc. 1999 Non-employee Director Stock Compensation Plan, where the director's receipt of such common stock is deferred until termination of services.
- (4) Includes a dividend of 361 common stock units awarded on 01/19/2011 at \$9.40 per unit held pursuant to the reinvestment of dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.