

BREYER JAMES  
Form 4  
November 10, 2010

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BREYER JAMES

(Last) (First) (Middle)

ONE DELL WAY

(Street)

ROUND ROCK, TX 78682

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DELL INC [DELL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/09/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/09/2010		P		3,000	A	\$ 14.53
Common Stock	11/09/2010		P		2,000	A	\$ 14.52
Common Stock	11/09/2010		P		700	A	\$ 14.5
Common Stock	11/09/2010		P		1,800	A	\$ 14.43
Common Stock	11/09/2010		P		2,500	A	\$ 14.35
	11/10/2010		P		900	A	\$ 14.4

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Common Stock								
Common Stock	11/10/2010	P	900	A	\$ 14.39	137,199	D	
Common Stock	11/10/2010	P	300	A	\$ 14.38	137,499	D	
Common Stock	11/10/2010	P	400	A	\$ 14.37	137,899	D	
Common Stock	11/10/2010	P	1,400	A	\$ 14.35	139,299	D	
Common Stock	11/10/2010	P	1,800	A	\$ 14.33	141,099	D	
Common Stock	11/10/2010	P	700	A	\$ 14.32	141,799	D	
Common Stock	11/10/2010	P	1,100	A	\$ 14.31	142,899	D	
Common Stock	11/10/2010	P	1,900	A	\$ 14.23	144,799	D	
Common Stock	11/10/2010	P	600	A	\$ 14.22	145,399 <sup>(1)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BREYER JAMES ONE DELL WAY ROUND ROCK, TX 78682		X		

## Signatures

/s/ Janet B. Wright, Attorney-in-Fact	11/10/2010
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          \*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents 88,394 unrestricted shares and 57,005 restricted stock units vesting as follows: 11,167 units on 6/2 of 2011 and 2012, 5,262 (1) units on 7/17 of 2011 and 2012, 5,562 units on 8/14/2011, 5,546 units on 8/14/2012, 5,545 units on 8/14/2013 and 7,494 units on 2/14/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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