ANDERSON DANIEL T
Form 4
October 29, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON DANIEL T

(Last) (First) (Middle)

480 W DUSSEL DR

(Street)

MAUMEE, OH 43537

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ANDERSONS INC [ANDE]

3. Date of Earliest Transaction (Month/Day/Year)
10/27/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President, Retail

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	10/27/2010		G		2,500	D	$ 39.28	242,606	D	
COMMON STOCK								13,966.73	I	HELD BY RICHARD P. ANDERSON LLC
COMMON STOCK								15,678.24	I	LYNN ANDERSON, SPOUSE, HELD BY RICHARD P. ANDERSON

			LLC
COMMON STOCK	1,093.66	I	Claire Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	1,093.66	I	Joan Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	1,093.66	I	Fran Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	1,093.66	I	Walt Anderson, Child, shares held by Richard P Anderson LLC
COMMON STOCK	1,093.66	I	Helen Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	1,093.66	I	Dick Anderson, child, shares held by Richard P Anderson LLC
PERFORMANCE SHARE UNIT	2,450 (1)	D	
PERFORMANCE SHARE UNIT	2,025 (1)	D	
PERFORMANCE SHARE UNIT	4,000 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
SOSAR	$ 46.26							03/01/2009	04/01/2013	COMMON STOCK	3,400	
SOSAR	$ 11.02							03/02/2010	03/31/2014	COMMON STOCK	4,900	
SOSAR	$ 32.75							03/01/2011	04/01/2015	COMMON STOCK	4,300	
SOSAR	$ 42.08							03/01/2010	03/31/2012	COMMON STOCK	6,400	
SOSAR	$ 39.115							04/01/2009	04/01/2011	COMMON STOCK	13,320	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON DANIEL T 480 W DUSSEL DR MAUMEE, OH 43537			President, Retail	

Signatures

Daniel T. Anderson, by: Mary J . Schroeder, Limited Power of Attorney — 10/29/2010

**Signature of Reporting Person — Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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