Edgar Filing: WETZEL CARROLL R - Form 4

WETZEL CA	ARROLL R											
Form 4												
October 04, 2	2010											
FORM	IЛ								-	PPROVAL		
	UNII	ED STATE			AND EXC , D.C. 205		NGE (COMMISSION	OMB Number:	3235-0287		
Check thi									Expires:	January 31,		
subject to state and the state of the state				GES IN BENEFICIAL OW				NERSHIP OF		2005 average		
Section 1		SECURITIES						Estimated average burden hours per				
Form 4 or	r							response	•			
Form 5		.					-	ge Act of 1934,				
obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section												
<i>See</i> Instru 1(b).		30(h) of the In	vestment	Company	y Act	of 19	40				
(Print or Type R	Responses)											
							f Reporting Per	Reporting Person(s) to				
WETZEL CARROLL R Symbol PHH CORF								Issuer				
				ORP [PHH]				(Check all applicable)				
(Last) (First) (Middle) 3. Date of				e of Earliest Transaction				× ×	11	,		
				/Day/Year)				_X_Director10% Owner				
	ORPORATIO	ON, 3000	09/30/20	010				Officer (give below)	title Oth below)	er (specify		
LEADENHA	ALL ROAD							,				
(Street) 4. If Amer			ndment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)					
Filed(Mont												
								X Form filed by Form filed by N				
MOUNT LA	AUREL, NJ (08054						Person		eporting		
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of	2. Transaction	emed					5. Amount of	-	7. Nature of			
Security	(Month/Day/		ion Date, if TransactionAcquired (A) or Code Disposed of (D) /Day/Year) (Instr. 8) (Instr. 3, 4 and 5)					Securities	Form: Direct	Indirect		
(Instr. 3)		any (Month						Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership		
		(monu	"Duy" i cui)	$(\operatorname{IISU}, 0) (\operatorname{IISU}, 0, 4 \text{ and } 3)$			5)	Following	· · ·	(Instr. 4)		
						(A)		Reported				
						(A) or		Transaction(s)				
				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	09/30/2010			А	1,294 (1)	А	\$0	7,535 <u>(2)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
I O	Director	Director 10% Owner Office		Other				
WETZEL CARROLL R C/O PHH CORPORATION 3000 LEADENHALL ROAD MOUNT LAUREL, NJ 08054	Х							
Signatures								
Leith W. Kaplan, Attorney In-H Wetzel	10/04/2010							
<u>**</u> Signature of Reporting	Date							

Explanation of Responses:

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each restricted stock unit represents the right to receive one share of Common Stock which will be paid one year after cessation of service (1) on the Board of Directors.
- Includes 2,000 shares of Common Stock held directly by the reporting person and 5,535 of underlying restricted stock units that are fully (2) vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.