## Edgar Filing: Loren Allan Z - Form 4

Loren Allan Z	Z										
Form 4											
October 04, 2	010										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check this if no long subject to Section 16 Form 4 or Form 5 obligation	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934,						Expires: January 31 2009 Estimated average burden hours per response 0.9				
may conti See Instru 1(b).	nue. Section		Public Uti of the Inv	•	•	• •		f 1935 or Sectio 40	n		
(Print or Type R	esponses)										
1. Name and Address of Reporting Person $^{*}$ Loren Allan Z			2. Issuer Name <b>and</b> Ticker or Trading Symbol PHH CORP [PHH]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)		- Earliest Tra	-			(Cheo	ck all applicable	e)	
· · /	ORPORATIO	. ,	(Month/Da 09/30/20	ay/Year)	libuetton			X Director Officer (give below)		6 Owner er (specify	
Filed(Mor				mendment, Date Original Ionth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
MT. LAURE	EL, NJ 08054							Person		cporting	
(City)	(State)	(Zip)	Table	I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)			on Date, if	Date, if TransactionAcquired (A) or Code Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common				Code V	Amount 1,299	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Stock	09/30/2010			А	( <u>1</u> )	А	\$0	13,492 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
I State and the second	Director	10% Owner	Officer	Other				
Loren Allan Z C/O PHH CORPORATION 3000 LEADENHALL ROAD MT. LAUREL, NJ 08054	Х							
Signatures								
Leith W. Kaplan, Attorney In-H Loren	1	0/04/2010						
**Signature of Reporting		Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the right to receive one share of Common Stock which will be paid one year after cessation of service on the Board of Directors.
- (2) Includes 5,000 shares of Common Stock held directly by the reporting person and 8,492 of underlying restricted stock units that are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.