Jepperson Thomas C Form 4 July 06, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB

Expires:

response...

Washington, D.C. 20549

3235-0287 Number: January 31,

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Jepperson Thomas C			2. Issuer Name and Ticker or Trading Symbol QUESTAR CORP [STR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(==== an application)		
180 EAST 100 SOUTH, P.O. BOX 45433			(Month/Day/Year) 07/01/2010	Director 10% Owner X Officer (give title Other (specify below) VP and General Counsel		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SALT LAKE CITY, UT 84145-0433			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Common Stock	07/01/2010		A	13,166	A	\$ 15.22	99,106.247 (1)	D		
Common Stock	07/01/2010		A	21,066	A	\$ 15.22	120,172.247 (2)	D		
Common Stock	07/01/2010		A	29,566	A	\$ 15.22	149,738.247 (3)	D		
Common Stock							12,683.2615 (4)	I	Employee Investment Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	\$ 0					<u>(5)</u>	<u>(5)</u>	Phantom Stock Units	4,851.9363
Stock Option	\$ 4.515 (6)					08/13/2001	02/13/2011	Common Stock	10,424
Stock Option	\$ 3.695 (6)					08/11/2002	02/11/2012	Common Stock	8,612
Stock Option	\$ 4.37 (6)					08/11/2003	02/11/2013	Common Stock	8,798
Stock Option	\$ 13.1 <u>(6)</u>					<u>(7)</u>	03/05/2017	Common Stock	16,000
Stock Option	\$ 11.4 <u>(6)</u>					(8)	03/05/2016	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Jepperson Thomas C 180 EAST 100 SOUTH, P.O. BOX 45433 SALT LAKE CITY, UT 84145-0433

VP and General Counsel

Signatures

Thomac C. Upperson 07/06/2010

Reporting Owners 2

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares vest on March 5, 2012. The shares were awarded under the terms of Questar's Long-term Stock Incentive Plan.
- (2) The shares vest on March 5, 2013. The shares were awarded under the terms of Questar's Long-term Stock Incentive Plan.
- (3) The shares vest in three annual installments, beginning on September 5, 2012. The shares were awarded under the terms of Questar's Long-term Stock Incentive Plan.
- (4) As of July 1, 2010, I have 12,683.2615 equivalent shares of stock in Questar's Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- (5) Phantom stock units will be converted to cash per my elections on or within 5 years of my termination of employment (subject to 6-month delay if necessary to comply with IRC 409A), or upon my death or Disability.
- (6) In connection with the spin-off, these options were split into options to acquire Questar common stock and QEP common stock in accordance with that certain Employee Matters Agreement dated June 14, 2010 between Questar and QEP.
- (7) The option vests in three annual installments beginning on March 5, 2011.
- (8) The option vests in three annual installments beginning on March 5, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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