

MOLINA J MARIO MD  
Form 4  
March 23, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MOLINA J MARIO MD

2. Issuer Name and Ticker or Trading Symbol  
MOLINA HEALTHCARE INC  
[MOH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2277 FAIR OAKS BLVD., SUITE 440  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/19/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO / Settlor-Molina Siblings Trust

SACRAMENTO, CA 95825

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/19/2010		G		5,000 D \$ 0 <sup>(1)</sup>	I	Trustee of trust <sup>(2)</sup>
Common Stock	03/19/2010		S		5,000 D \$ 24.6582 <sup>(3)</sup>	I	Trustee of trust <sup>(2)</sup>
Common Stock	03/22/2010		J <sup>(4)</sup>		38,806 D \$ 0 <sup>(4)</sup>	I	Trustee of trust <sup>(5)</sup>
Common Stock	03/22/2010		J <sup>(4)</sup>		38,806 A \$ 0 <sup>(4)</sup>	I	Trustee of trust <sup>(2)</sup>
	03/22/2010		S		36,000 D 46,700	I	

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Common Stock	\$ 25.606 <u>(6)</u>		Manager of limited liability company <u>(7)</u>
Common Stock	216,746 <u>(8)</u>	D	
Common Stock	100,000	I	Trustee of trust <u>(9)</u>
Common Stock	26,595	I	Trust <u>(10)</u>
Common Stock	42,654	I	Trust <u>(11)</u>
Common Stock	160,000	I	General partner of family partnership <u>(12)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 31.32			Code V	(A) (D)	Date Exercisable 03/01/2008 <sup>(13)</sup> Expiration Date 03/01/2017	Common Stock	36,000

