

Griffin William F Jr
 Form 4
 May 06, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Griffin William F Jr

2. Issuer Name and Ticker or Trading Symbol
 ARGAN INC [AGX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O GEMMA POWER SYSTEMS, LLC, 2461 MAIN STREET

3. Date of Earliest Transaction (Month/Day/Year)
 05/04/2009

____ Director 10% Owner
 Officer (give title below) _____ Other (specify below)
 VC of Gemma Power Systems, LLC

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

GLASTONBURY, CT 06033

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 05/04/2009 | | S ⁽¹⁾ | D | \$ 13.58 | 1,138,892 | D |
| Common Stock | 05/04/2009 | | S ⁽¹⁾ | D | \$ 13.57 | 1,138,492 | D |
| Common Stock | 05/04/2009 | | S ⁽¹⁾ | D | \$ 13.6 | 1,138,292 | D |
| Common Stock | 05/04/2009 | | S ⁽¹⁾ | D | \$ 13.63 | 1,138,192 | D |
| Common Stock | 05/04/2009 | | S ⁽¹⁾ | D | \$ 13.62 | 1,137,292 | D |

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| | | | | | | | |
|--------------|------------|--------------|-------|---|----------|-----------|---|
| Common Stock | 05/04/2009 | <u>S</u> (1) | 1,100 | D | \$ 13.67 | 1,136,192 | D |
| Common Stock | 05/04/2009 | <u>S</u> (1) | 100 | D | \$ 13.8 | 1,136,092 | D |
| Common Stock | 05/04/2009 | <u>S</u> (1) | 100 | D | \$ 13.83 | 1,135,992 | D |
| Common Stock | 05/04/2009 | <u>S</u> (1) | 100 | D | \$ 13.86 | 1,135,892 | D |
| Common Stock | 05/04/2009 | <u>S</u> (1) | 1,700 | D | \$ 13.85 | 1,134,192 | D |
| Common Stock | 05/04/2009 | <u>S</u> (1) | 100 | D | \$ 13.84 | 1,134,092 | D |
| Common Stock | 05/04/2009 | <u>S</u> (1) | 200 | D | \$ 13.71 | 1,133,892 | D |
| Common Stock | 05/04/2009 | <u>S</u> (1) | 100 | D | \$ 13.7 | 1,133,792 | D |
| Common Stock | 05/04/2009 | <u>S</u> (1) | 300 | D | \$ 13.69 | 1,133,492 | D |
| Common Stock | 05/04/2009 | <u>S</u> (1) | 150 | D | \$ 13.96 | 1,133,342 | D |
| Common Stock | 05/04/2009 | <u>S</u> (1) | 100 | D | \$ 13.78 | 1,133,242 | D |
| Common Stock | 05/04/2009 | <u>S</u> (1) | 100 | D | \$ 13.64 | 1,133,142 | D |
| Common Stock | 05/04/2009 | <u>S</u> (1) | 100 | D | \$ 13.56 | 1,133,042 | D |
| Common Stock | 05/04/2009 | <u>S</u> (1) | 730 | D | \$ 13.5 | 1,132,312 | D |
| Common Stock | 05/05/2009 | <u>S</u> (1) | 1,170 | D | \$ 13.5 | 1,131,142 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene |
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|------------------------|
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|------------------------|

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| Derivative Security | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | (Instr. 3 and 4) |
|---------------------|---|------|---|-----|-----|------------------|-----------------|-------|----------------------------|------------------|
| | | | | | | | | | | Own |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Griffin William F Jr C/O GEMMA POWER SYSTEMS, LLC 2461 MAIN STREET GLASTONBURY, CT 06033 | | X | VC of Gemma Power Systems, LLC | |

Signatures

/s/ William Griffin
05/05/2009

 Date
**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares under the 10b5-1 Plan of William F. Griffin, Jr.

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