## Edgar Filing: PHH CORP - Form 4

PHH CORP

Form 4	000										
	January 05, 2009 FORM 4 LINETED STATES SECURITIES AND EXCHANCE COMMISSION							OMB APPROVAL			
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or				GES IN BENEFICIAL OW SECURITIES				NERSHIP OF	Expires: January 3 20 Estimated average burden hours per response 0		
Form 5 obligation may contin <i>See</i> Instruct 1(b).	s Section 1	7(a) of the		ility Hold	ing Com	pany	Act o	ge Act of 1934, f 1935 or Sectio 40	n		
(Print or Type R	esponses)										
MARINER JONATHAN D Symbol			er Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
				CORP [PHH]				(Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/Da 3000 LEADENHALL ROAD 12/31/20				• ·				_X_Director10% Owner Officer (give titleOther (specify below)below)			
				ndment, Date Original nth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>			
MT. LAUREL, NJ 08054				Form filed by M Person					More than One Reporting		
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if			3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)			SecuritiesIBeneficially0OwnedI	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common				Code V	Amount 1,364	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Stock	12/31/2008			А	<u>(1)</u>	А	\$0	15,288	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	ionNumber E of (N Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,				7. Titl Amou Under Secur (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	4, and (A) (1	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
r U	Director	10% Owner	Officer	Other				
MARINER JONATHAN D 3000 LEADENHALL ROAD MT. LAUREL, NJ 08054	Х							
Signatures								
/s/ Terence W. Edwards, Attorney-in-Fact	01/05/2009							
**Signature of Reporting Person		Da	ate					

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each restricted stock unit represents the right to receive one share of Common Stock which shall be paid one year after cessation of (1) service on the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.