

CAVCO INDUSTRIES INC  
Form 4  
August 08, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BUNGER STEVEN G

2. Issuer Name and Ticker or Trading Symbol  
CAVCO INDUSTRIES INC  
[CVCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
08/06/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

1001 N. CENTRAL AVENUE, SUITE 800

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PHOENIX, AZ 85004

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	08/06/2008		M			20,000	\$ 20	20,000	D	
Common Stock	08/06/2008		M			5,000	\$ 24.18	25,000	D	
Common Stock	08/08/2008		S			25,000	\$ 35.4297	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Employee Director Stock Option (Right to Buy)	\$ 20	08/06/2008		M	5,000	06/22/2004 06/22/2011	Common Stock	5,000
Non-Employee Director Stock Option (Right to Buy)	\$ 20	08/06/2008		M	5,000	06/22/2005 06/22/2011	Common Stock	5,000
Non-Employee Director Stock Option (Right to Buy)	\$ 20	08/06/2008		M	5,000	06/22/2006 06/22/2011	Common Stock	5,000
Non-Employee Director Stock Option (Right to Buy)	\$ 20	08/06/2008		M	5,000	06/22/2007 06/22/2011	Common Stock	5,000
Non-Employee Director Stock Option (Right to Buy)	\$ 24.18	08/06/2008		M	1,250	03/31/2005 03/31/2012	Common Stock	1,250
Non-Employee Director Stock Option (Right to Buy)	\$ 24.18	08/06/2008		M	1,250	03/31/2006 03/31/2012	Common Stock	1,250
Non-Employee Director Stock Option (Right to Buy)	\$ 24.18	08/06/2008		M	1,250	03/31/2007 03/31/2012	Common Stock	1,250
	\$ 24.18	08/06/2008		M	1,250	03/31/2008 03/31/2012		1,250

Non-Employee  
 Director Stock  
 Option (Right  
 to Buy)

Common  
 Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUNGER STEVEN G 1001 N. CENTRAL AVENUE SUITE 800 PHOENIX, AZ 85004	X			

## Signatures

/s/ James P. Glew attorney-in-fact for Steven G.  
 Bunger

08/08/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.