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Compass D Form 4 July 07, 20	viversified Holdin 08	gs											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB Number:	3235-0287			
Check t if no lo	this box			U	·					Expires:	January 31,		
subject Section Form 4	to SIATE.	F CHANGES IN BENEFICIAL OW SECURITIES							Estimated a burden hour response	irs per			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940													
(Print or Type	e Responses)												
MACCOUD LIOCEDII			2. Issu Symbol	ıer Name I	and '	Ticker c	or Trac	ling	5. Relationship of Reporting Person(s) to Issuer				
				ass Dive I]	ersif	ïed Ho	olding	gs	(Check all applicable)				
(Last)	(First)	(Middle)		of Earlies		insaction	1		Director 10% Owner Officer (give titleX Other (specify				
				/Day/Yea /2008	r)				below) below) See Remarks (a)				
				Amendment, Date Original (Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)				
WESTPORT, CT 06880									_X_ Form filed by	Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							lly Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if Transaction(A) or Disposed of (I Code (Instr. 3, 4 and 5)					d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code	V A	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Shares (1)	07/02/2008			Р	1	,101	А	\$ 10.89	71,101	D			
Shares (1)	07/02/2008			Р	7	59	A	\$ 10.9	71,860	D			
Shares (1)	07/02/2008			Р	2	2,200	А	\$ 10.91	74,060	D			
Shares (1)	07/02/2008			Р	1	,250	A	\$ 10.92	75,310	D			
Shares (1)	07/02/2008			Р	2	.,150	А	\$ 10.93	77,460	D			

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Shares (1) 07/02/2008	Р	1,300	А	\$ 10.94	78,760	D	
Shares (1) 07/02/2008	Р	800	А	\$ 10.95	79,560	D	
Shares (1)					266,667	I	Through Pharos I LLC (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
					4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of		

Code V (A) (D)

Reporting Owners

**Signature of Reporting Person

Date

Shares

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Share represents one undivided beneficial interest in Compass Diversified Holdings (the "Trust") property and corresponds to one trust interest of Compass Group Diversified Holdings LLC held by the Trust.
- (2) Amounts with respect to Mr. Massoud reflect his beneficial ownership of Shares through his interest in, and control as Managing Member of, Pharos I LLC.

Remarks:

(a) Mr. Massoud is a Director and the Chief Executive Officer for Compass Group Diversified Holdings LLC, Sponsor of the

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.