

LoopNet, Inc.
Form 4
June 02, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Warthen Wayne B

(Last) (First) (Middle)

C/O LOOPNET, INC., 181 W.
HUNTINGTON DRIVE, SUITE 208

(Street)

MONROVIA, CA 91016

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction
(Month/Day/Year)
06/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Technology Officer & SVP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 06/02/2008 | | S(1) | 400 D | \$ 12.82 244,462 | I | Wayne B. Warthen and Monica L. Warthen Trust |
| Common Stock | 06/02/2008 | | S(1) | 500 D | \$ 12.825 243,962 | I | Wayne B. Warthen and Monica L. Warthen Trust |

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| | | | | | | | | |
|--------------|------------|-------------|-----|---|----------|---------|---|--|
| Common Stock | 06/02/2008 | <u>S(1)</u> | 400 | D | \$ 12.83 | 243,562 | I | Wayne B. Warthen and Monica L. Warthen Trust |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 100 | D | \$ 12.84 | 243,462 | I | Wayne B. Warthen and Monica L. Warthen Trust |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 399 | D | \$ 12.85 | 243,063 | I | Wayne B. Warthen and Monica L. Warthen Trust |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 600 | D | \$ 13 | 242,463 | I | Wayne B. Warthen and Monica L. Warthen Trust |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 701 | D | \$ 13.01 | 241,762 | I | Wayne B. Warthen and Monica L. Warthen Trust |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 100 | D | \$ 13.04 | 241,662 | I | Wayne B. Warthen and Monica L. Warthen Trust |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 100 | D | \$ 13.06 | 241,562 | I | Wayne B. Warthen and Monica L. Warthen Trust |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 600 | D | \$ 13.09 | 240,962 | I | Wayne B. Warthen and Monica L. Warthen |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.