FORD MOTOR CO

Form 4 April 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading FORD EDSEL B II Issuer Symbol FORD MOTOR CO [F] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner _ Other (specify Officer (give title FORD MOTOR COMPANY, ONE 03/31/2008 below) AMERICAN ROAD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting DEARBORN, MI 48126

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ow							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired ton(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			Securities Ownership Beneficially Form:		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.01 par value	03/31/2008		Code V A(1)	Amount 21,987	(D)	Price (1)	2,078,488	D	
Common Stock, \$0.01 par value	03/31/2008		F(2)	7,390	D	\$ 5.69	2,071,098	D	
Common Stock, \$0.01 par value							17,293	I	By Company Plan

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Common Stock, \$0.01 par value	24,321	I	By Spouse (3)
Common Stock, \$0.01 par value	4,592	I	By Spouse as Custodian (4)
Common Stock, \$0.01 par value	487,135	I	By Trust-Children
Common Stock, \$0.01 par value	37,555	I	Custodian (6)
	. 1		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	etion	5. Number on Deriva Securities Acquired (A) or Disposed	ative es d	6. Date Exercisable and Expiration Date (Month/Day/Year)				8. Price Deriva Securit (Instr.
				Code		(D) (Instr. 3, and 5)	4, (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Ford Stock Units	<u>(7)</u>	03/31/2008		A <u>(7)</u>		2,638		<u>(7)</u>	<u>(7)</u>	Common Stock, \$0.01 par value	2,638	\$ 5.69

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

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FORD EDSEL B II FORD MOTOR COMPANY ONE AMERICAN ROAD DEARBORN, MI 48126

X

Signatures

/s/Jerome F. Zaremba, Attorney-in-Fact

04/02/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired under the Company's 1998 Long-Term Incentive Plan without payment by me.
- These shares were withheld by the Company to cover my income tax liability relating to a grant to me of Common Stock under the Company's 1998 Long-Term Incentive Plan.
- (3) I disclaim beneficial ownership of these shares owned by my wife.
- (4) I disclaim beneficial ownership of these shares held by my wife as custodian for one of my children.
- (5) I am the trustee of these trusts for three of my children. I disclaim beneficial ownership of these shares.
- (6) These shares are held by me as custodian for one of my children. I disclaim beneficial ownership of these shares.
- These Ford Stock Units were credited to my account by the Company at the crediting price shown above under the Company's Deferred Compensation Plan for Non-Employee Directors. In general, these Ford Stock Units will be converted and distributed to me, without payment, in cash, on January 10th of the year following termination of Board service, based upon the then current market value of a share of Common Stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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