

UNITED BANCORPORATION OF ALABAMA INC  
 Form 5  
 February 14, 2008

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL  
 OMB Number: 3235-0362  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**JONES ROBERT R III**

2. Issuer Name and Ticker or Trading Symbol  
**UNITED BANCORPORATION OF ALABAMA INC [UBAB]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President & CEO**

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2007**

**P.O. BOX 8**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
 (check applicable line)

**ATMORE, AL 36502**

(City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)  | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount or Price | 6. Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 7. Nature of Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 8. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------|--------------------------------------|--|--------------------------------|---|------------|--------------------|--|--|---|
| CI A Common Stock <sup>(1)</sup> | 12/31/2007                           | Â  | L                              | 23.27   | A          | \$ 0               | 303.27   | D  | Â   |
| CI A Common Stock                | 12/31/2007                           | Â  | L                              | 0   | A          | \$ 0               | 40,800   | D  | Â   |
| CI A Common Stock <sup>(2)</sup> | 12/31/2007                           | Â  | L                              | 0   | A          | \$ 0               | 9,022  | D  | Â   |

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|  |            |   |   |        |   |      |          |   |  |
|--|------------|---|---|--------|---|------|----------|---|--|
| CI A<br>Common<br>Stock                | 12/31/2007 | Â | L | 23.27  | A | \$ 0 | 303.27   | I | By Spouses<br>and child.                   |
| CI A<br>Common<br>Stock                | 12/31/2007 | Â | L | 186.54 | A | \$ 0 | 2,430.54 | I | United<br>Bank<br>Custodian<br>for Spouse. |
| CI A<br>Common<br>Stock <sup>(3)</sup> | 12/31/2007 | Â | L | 275.65 | A | \$ 0 | 3,591.65 | D | Â  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of<br>Shares |
|---|--|---|---|--------------------------------------|--|--|--------------------|--|---|
|   |  |   |   |                                      | (A) (D)  | Date<br>Exercisable  | Expiration<br>Date | Title  |   |
| Nonstatutory<br>Stock Option                        | \$ 11.25   | 12/31/2007                              | Â   | A                                    | 8,160 Â  | 05/05/1999   | 12/22/2008         | C1 A<br>Common<br>Stock  | 8,  |
| Nonstatutory<br>Stock Option                        | \$ 12.87   | 12/31/2007                              | Â   | A                                    | 8,160 Â  | 12/22/1999   | 12/22/2009         | C1 A<br>Common<br>Stock  | 8,  |
| Nonstatutory<br>Stock Option                        | \$ 15.65   | 12/31/2007                              | Â   | A                                    | 8,160 Â  | 12/22/2000   | 12/22/2010         | C1 A<br>Common<br>Stock  | 8,  |
| Nonstatutory<br>Stock Option                        | \$ 16.25   | 12/31/2007                              | Â   | A                                    | 8,160 Â  | 12/22/2001   | 12/22/2011         | C1 A<br>Common<br>Stock  | 8,  |
| Nonstatutory<br>Stock Option                        | \$ 16.25   | 12/31/2007                              | Â   | A                                    | 8,160 Â  | 12/22/2002   | 12/22/2012         | C1 A<br>Common<br>Stock  | 8,  |

## Reporting Owners

| Reporting Owner Name / Address                       | Relationships |           |                 |       |
|--|---------------|-----------|-----------------|-------|
|  | Director      | 10% Owner | Officer         | Other |
| JONES ROBERT R III<br>P.O. BOX 8<br>ATMORE, AL 36502 | X             |           | President & CEO |       |

## Signatures

/s/ Robert R.  
Jones III

02/14/2008

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock held JTEN with child.
  - (2) Stock held JTEN with spouse.
  - (3) Stock held with United Bank as custodian.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.