

CORRECTIONS CORP OF AMERICA  
 Form 4  
 January 24, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 FERGUSON JOHN D

2. Issuer Name and Ticker or Trading Symbol  
 CORRECTIONS CORP OF AMERICA [CXW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 10 BURTON HILLS BOULEVARD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/22/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and CEO

NASHVILLE, TN 37215

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
CXW Common Stock	05/15/2007		G	V	40,000	D	\$ 0 190,554
CXW Common Stock	11/21/2007		G	V	20,000	D	\$ 0 170,554
CXW Common Stock						I	540,386

By  
 Ferguson  
 Revocable  
 Living  
 Trust

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CXW Common Stock	01/22/2008	M	18,000	A	\$ 5.7	188,554	D
CXW Common Stock	01/22/2008	S	234	D	\$ 24.96	188,320	D
CXW Common Stock	01/22/2008	S	636	D	\$ 24.98	187,684	D
CXW Common Stock	01/22/2008	S	2,188	D	\$ 24.99	185,496	D
CXW Common Stock	01/22/2008	S	1,370	D	\$ 25	184,126	D
CXW Common Stock	01/22/2008	S	602	D	\$ 25.01	183,524	D
CXW Common Stock	01/22/2008	S	360	D	\$ 25.02	186,564	D
CXW Common Stock	01/22/2008	S	473	D	\$ 25.04	181,886	D
CXW Common Stock	01/22/2008	S	702	D	\$ 25.07	181,184	D
CXW Common Stock	01/22/2008	S	234	D	\$ 25.09	180,950	D
CXW Common Stock	01/22/2008	S	234	D	\$ 25.1	180,716	D
CXW Common Stock	01/22/2008	S	234	D	\$ 25.11	180,482	D
CXW Common Stock	01/22/2008	S	836	D	\$ 25.12	179,646	D
CXW Common Stock	01/22/2008	S	568	D	\$ 25.13	179,078	D
CXW Common	01/22/2008	S	408	D	\$ 25.14	178,610	D

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Stock							
CXW Common Stock	01/22/2008	P	602	D	\$ 25.15	178,008	D
CXW Common Stock	01/22/2008	S	100	D	\$ 25.16	177,908	D
CXW Common Stock	01/22/2008	S	234	D	\$ 25.18	177,674	D
CXW Common Stock	01/22/2008	S	468	D	\$ 25.2	177,206	D
CXW Common Stock	01/22/2008	S	234	D	\$ 25.21	176,972	D
CXW Common Stock	01/22/2008	S	702	D	\$ 25.22	176,270	D
CXW Common Stock	01/22/2008	S	468	D	\$ 25.23	175,802	D
CXW Common Stock	01/22/2008	S	234	D	\$ 25.24	175,568	D
CXW Common Stock	01/22/2008	S	402	D	\$ 25.25	175,166	D
CXW Common Stock	01/22/2008	S	902	D	\$ 25.26	174,264	D
CXW Common Stock	01/22/2008	S	100	D	\$ 25.28	174,164	D
CXW Common Stock	01/22/2008	S	234	D	\$ 25.3	173,930	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5.7	01/22/2008		M	18,000	02/14/2005 <sup>(1)</sup> 02/14/2012	CXW Common Stock	18,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FERGUSON JOHN D 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215	X		President and CEO	

## Signatures

Scott L. Craddock, Attorney  
In Fact 01/24/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vested in 1/3 increments and became fully vested on stated date.

### Remarks:

Form 1 of 2 reporting partial exercise of employee stock option and sale of shares acquired through exercise pursuant to Rule

All ownership figures in Column 5 of Table I include 3,390 shares beneficially owned through the company's 401(k) plan, as updated to reflect the most recent plan statement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.