

CHICAGO BRIDGE & IRON CO N V
 Form 4
 November 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 NEALE GARY L

2. Issuer Name and Ticker or Trading Symbol
 CHICAGO BRIDGE & IRON CO N V [CBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 801 EAST 86TH AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/02/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

MERRILLVILLE, IN 46410

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/02/2007		M			4,000	A	\$ 2.75	29,265	D	
Common Stock	11/02/2007		M			2,000	A	\$ 3.125	31,265	D	
Common Stock	11/02/2007		M			8,000	A	\$ 4	39,265	D	
Common Stock	11/02/2007		M			8,000	A	\$ 7.425	47,265	D	
Common Stock	11/02/2007		M			8,000	A	\$ 8.0125	55,265	D	

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Common Stock 11/02/2007 S 12,615 D \$ 53.119 42,650 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 2.75	11/02/2007		M	4,000	09/10/1999 09/10/2009	Common Stock	4,000
Stock Option (Right to Buy)	\$ 3.125	11/02/2007		M	2,000	01/04/2000 01/04/2009	Common Stock	2,000
Stock Option (Right to Buy)	\$ 4	11/02/2007		M	8,000	05/15/2001 05/15/2010	Common Stock	8,000
Stock Option (Right to Buy)	\$ 7.425	11/02/2007		M	8,000	05/14/2002 05/14/2011	Common Stock	8,000
Stock Option (Right to Buy)	\$ 8.0125	11/02/2007		M	8,000	05/13/2003 05/13/2012	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEALE GARY L 801 EAST 86TH AVENUE MERRILLVILLE, IN 46410		X		

Signatures

Cindy A. McMinn, as attorney in fact	11/06/2007
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__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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