Xcorporeal, Inc. Form 3 October 24, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

PELED NINA

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

10/12/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Xcorporeal, Inc. [XCPL]

(Check all applicable)

Senior Vice President

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

11150 SANTA MONICA BLVD., SUITE 340

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

LOS ANGELES, Â CAÂ 90025

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

(I) (Instr. 5)

Form: Direct (D) or Indirect

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

Expiration

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

or Exercise Price of Derivative Security

Conversion

4.

Ownership Form of Derivative Security:

5.

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect

Date Exercisable

Date

Title Amount or Number of Shares

(I)

						(Instr. 5)	
Stock Option (right to buy) (1)	02/27/2008	02/27/2017	Common Stock par value \$.0001	150,000	\$ 7	D	Â
Stock Option (right to buy) (1)	08/10/2008	08/10/2017	Common Stock par value \$.0001	50,000	\$ 7	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
PELED NINA						
11150 SANTA MONICA BLVD.	Â	â	Senior Vice President	â		
SUITE 340	А	A	A Sellioi vice President	А		
LOS ANGELES, CA 90025						

Signatures

/s/ Nina Peled	10/19/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 20% per year. Dr. Peled became Senior Vice President of Xcorporeal, Inc. on August 10, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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