

CORRECTIONS CORP OF AMERICA
 Form 4
 October 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 FERGUSON JOHN D

2. Issuer Name and Ticker or Trading Symbol
 CORRECTIONS CORP OF AMERICA [CXW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 10 BURTON HILLS BOULEVARD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/22/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

NASHVILLE, TN 37215

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CXW Common Stock					540,386	I	By Ferguson Revocable Living Trust
CXW Common Stock	10/22/2007		M	18,000 A	\$ 5.58 248,560	D	
CXW Common Stock	10/22/2007		S	100 D	\$ 26.05 248,460	D	

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

CXW Common Stock	10/22/2007	S	100	D	\$ 26.1	248,360	D
CXW Common Stock	10/22/2007	S	400	D	\$ 26.2	247,960	D
CXW Common Stock	10/22/2007	S	600	D	\$ 26.37	247,360	D
CXW Common Stock	10/22/2007	S	200	D	\$ 26.39	247,160	D
CXW Common Stock	10/22/2007	S	300	D	\$ 26.4	246,860	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.422	246,760	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.43	246,660	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.45	246,560	D
CXW Common Stock	10/22/2007	S	200	D	\$ 26.46	246,360	D
CXW Common Stock	10/22/2007	S	200	D	\$ 26.47	246,160	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.482	246,060	D
CXW Common Stock	10/22/2007	S	200	D	\$ 26.483	245,860	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.484	245,760	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.492	245,660	D
CXW Common	10/22/2007	S	700	D	\$ 26.5	244,960	D

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

Stock							
CXW Common Stock	10/22/2007	S	200	D	\$ 26.501	244,760	D
CXW Common Stock	10/22/2007	S	300	D	\$ 26.52	244,460	D
CXW Common Stock	10/22/2007	S	200	D	\$ 26.53	244,260	D
CXW Common Stock	10/22/2007	S	200	D	\$ 26.532	244,060	D
CXW Common Stock	10/22/2007	S	400	D	\$ 26.542	243,660	D
CXW Common Stock	10/22/2007	S	600	D	\$ 26.55	243,060	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.551	242,960	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.561	242,860	D
CXW Common Stock	10/22/2007	S	300	D	\$ 26.57	242,560	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.573	242,460	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.582	242,360	D
CXW Common Stock	10/22/2007	S	300	D	\$ 26.62	242,060	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Option (Right to Buy)	\$ 5.58	10/22/2007		M	18,000	02/12/2006 ⁽¹⁾ 02/12/2013	CXW Common Stock 18,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FERGUSON JOHN D 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215	X		President and CEO	

Signatures

Scott L. Craddock, Attorney
In Fact
Date: 10/24/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vested in 1/3 increments and became fully vested as of stated date.

Remarks:

Form 1 of 3 filed on 10/24/2007 to report transactions on 10/22/2007 by reporting person to effect the partial exercise of employee stock options.

All ownership figures in Column 5 of Table I include 3,396 shares beneficially owned through the company's 401(k) plan, as well as shares owned by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.