Xcorporeal Operations, Inc.

Form 3

October 19, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 LEWIN NICHOLAS

SHERIDAN

(Last)

(Middle)

Statement

(Month/Day/Year) 10/12/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Xcorporeal Operations, Inc. [XCPL]

(First) 11150 SANTA MONICA

BLVD.. SUITE 340

(Street)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

10% Owner _X__ Director Officer Other

(give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

LOS ANGELES. CAÂ 90025

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned (Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Shares held of record by Paizon Common Stock 35,714 Ι Capital (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

Conversion or Exercise

6. Nature of Indirect Beneficial Ownership Ownership Form of (Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	(2)	02/27/2017	Common Stock	100,000	\$ 7	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships		
. 9	Director	10% Owner	Officer	Other
LEWIN NICHOLAS SHERIDAN 11150 SANTA MONICA BLVD. SUITE 340 LOS ANGELES, CA 90025	ÂX	Â	Â	Â

Signatures

/s/ Nicholas S.
Lewin

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Paizon Capital is wholly-owned by the reporting person's immediate family members. He disclaims any beneficial interest or control of such shares.
- (2) Options vest 20% on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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