Xcorporeal Operations, Inc.

Form 3

October 19, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

11150 SANTA MONICA

BLVD., SUITE 340

Person *

 GURA VICTOR

(Last)

(First)

(Street)

(Middle)

Statement

(Month/Day/Year)

10/12/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Xcorporeal Operations, Inc. [XCPL]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

Chief Financial Officer

X Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person Form filed by More than One

Reporting Person

LOS ANGELES, Â CAÂ 90025

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

(I) (Instr. 5)

Form: Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

or Indirect

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Date Expiration Exercisable Date

Amount or Number of

Shares

Derivative Security Direct (D) or Indirect

(I)

(Instr. 5)

Stock Option (right to buy) $\hat{A} \stackrel{(1)}{=} 11/14/2020 \stackrel{Common}{Stock} 500,000 \$ 5$ D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GURA VICTOR

11150 SANTA MONICA BLVD. X Chief Financial Officer SUITE 340

LOS ANGELES, CAÂ 90025

Signatures

/s/ Victor Gura 10/19/2007

**Signature of Person

**Bignature of Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 25% on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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