

LoopNet, Inc.
Form 4
October 12, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Stumme Brent

(Last) (First) (Middle)

C/O LOOPNET, INC., 181 W.
HUNTINGTON DRIVE, SUITE 208

(Street)

MONROVIA, CA 91016

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction
(Month/Day/Year)
10/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CFO and VP, Finance/Admin

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	Price		
Common Stock	10/12/2007		S ⁽¹⁾		100	D \$ 22.72	273,024 I	The Stumme Family Trust
Common Stock	10/12/2007		S ⁽¹⁾		100	D \$ 22.78	272,924 I	The Stumme Family Trust
Common Stock	10/12/2007		S ⁽¹⁾		100	D \$ 22.88	272,824 I	The Stumme Family Trust

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Common Stock	10/12/2007	<u>S(1)</u>	200	D	\$ 22.98	272,624	I	The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	500	D	\$ 22.99	272,124	I	The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	100	D	\$ 22.9955	272,024	I	The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	200	D	\$ 23.01	271,824	I	The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	100	D	\$ 23.0173	271,724	I	The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	100	D	\$ 23.02	271,624	I	The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	100	D	\$ 23.03	271,524	I	The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	200	D	\$ 23.04	271,324	I	The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	100	D	\$ 23.055	271,224	I	The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	300	D	\$ 23.06	270,924	I	The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	100	D	\$ 23.07	270,824	I	The Stumme Family Trust
	10/12/2007	<u>S(1)</u>	100	D		270,724	I	

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Common Stock					\$ 23.0777				The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	100	D	\$ 23.08	270,624	I		The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	100	D	\$ 23.0859	270,524	I		The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	100	D	\$ 23.09	270,424	I		The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	100	D	\$ 23.1	270,324	I		The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	100	D	\$ 23.1042	270,224	I		The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	100	D	\$ 23.1051	270,124	I		The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	200	D	\$ 23.11	269,924	I		The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	100	D	\$ 23.1194	269,824	I		The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	400	D	\$ 23.12	269,424	I		The Stumme Family Trust
Common Stock	10/12/2007	<u>S(1)</u>	200	D	\$ 23.13	269,224	I		The Stumme Family Trust
	10/12/2007	<u>S(1)</u>	100	D	\$ 23.15	269,124	I		

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Common Stock									The Stumme Family Trust
Common Stock	10/12/2007	S ⁽¹⁾	100	D	\$ 23.16	269,024	I		The Stumme Family Trust
Common Stock	10/12/2007	S ⁽¹⁾	100	D	\$ 23.17	268,924	I		The Stumme Family Trust
Common Stock	10/12/2007	S ⁽¹⁾	200	D	\$ 23.19	268,724	I		The Stumme Family Trust
Common Stock						113,984	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Stumme Brent
C/O LOOPNET, INC.
181 W. HUNTINGTON DRIVE, SUITE 208
MONROVIA, CA 91016

CFO and VP,
Finance/Admin

Signatures

/s/ Maria Valles as
Attorney-in-Fact

10/12/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

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