HARRIS CORP /DE/

Form 4

August 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person **
MCARTHUR GARY L

2. Issuer Name **and** Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

HARRIS CORP /DE/ [HRS]

(Check all applicable)

(Last)

(First) (Middle)

3. Date of Earliest Transaction

____ Director _____ 10% Owner
X Officer (give title Other (specif

CORPORATE
HEADOLIAPTERS 1025 W NASA

(Month/Day/Year) 08/24/2007

X Officer (give title ____ Other (specify below)

VP and Chief Financial Officer

HEADQUARTERS, 1025 W. NASA

(Street)

BOULEVARD

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

MELBOURNE, FL 32919

(City)	(State)	(Zip) Table	e I - Non-D	erivative :	Secur	ities Acq	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired action(A) or Disposed of (D) (Instr. 3, 4 and 5) 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, Par Value \$1.00	08/24/2007		Code V	Amount 5,800 (1)	(D)	Price	(Instr. 3 and 4) 52,489.76	D	
Common Stock, Par Value \$1.00	08/24/2007		A	6,000 (2)	A	\$ 0	58,489.76	D	
Common Stock, Par Value	08/24/2007		A	4,000 (3)	A	\$0	62,489.76	D	

Edgar Filing: HARRIS CORP /DE/ - Form 4

\$1.00

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (Right to Buy)	\$ 58.95	08/24/2007		A	28,800	<u>(7)</u>	08/24/2014	Common Stock, Par Value \$1.00	28,8

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MCARTHUR GARY L CORPORATE HEADQUARTERS 1025 W. NASA BOULEVARD MELBOURNE, FL 32919

VP and Chief Financial Officer

Reporting Owners 2

Edgar Filing: HARRIS CORP /DE/ - Form 4

Signatures

By: /s/ Scott T. Mikuen, Attorney-in-Fact, For: Gary L. McArthur

08/28/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of performance shares pursuant to the Harris Corporation 2005 Equity Incentive Plan. Performance shares are subject to future adjustment; performance period starts 6/30/07.
- (2) Grant of restricted shares pursuant to the Harris Corporation 2005 Equity Incentive Plan. Restricted shares are subject to future vesting; vesting period starts 8/24/07. Restrictions on this award will generally expire on 8/24/10.
- (3) Increase in performance shares granted 8/27/04 based upon performance share payout formula.
- (4) Shares withheld by company to pay tax liability on vesting of performance shares previously awarded.
- (5) Shares withheld by company to pay tax liability on vesting of restricted shares previously awarded.
- (6) Aggregate of 54,470.76 shares listed in Column 5 of Table I includes 12,200 performance shares previously reported and subject to adjustment.
- (7) Of the 28,800 shares granted on this 8/24/07 stock option, 14,400 shares are exercisable on 8/24/08, 7,200 shares are exercisable on 8/24/09, and 7,200 shares are exercisable on 8/24/10.

Remarks:

Exhibit List:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3