Edgar Filing: COMMUNITY HEALTH SYSTEMS INC - Form 4

COMMUNIT Form 4 July 27, 2007	Y HEALTH SYS	STEMS INC						
FORM	4							PPROVAL
Washington, D.C. 20549						OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. SECURITIES					burden hou	Estimated average burden hours per		
Form 4 or Form 5 obligations may contin <i>See</i> Instruc 1(b).	ue. Section 17(a)		Utility Hold	ling Com	pany Act o	ge Act of 1934, of 1935 or Sectio 40	response on	0.5
(Print or Type Re	sponses)							
1. Name and Add PORTACCI M	Symbol COM	er Name and MUNITY H EMS INC	IEALTH	Гrading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 4000 MERID	(First) (M IAN BOULEVA	(Month/Day/Year)				Director 10% Owner X_Officer (give title Other (specify below) Division President, Group Ops		
	4. If Ar	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
FRANKLIN,	TN 37067	Filed(M	onth/Day/Year)		Applicable Line) _X_ Form filed by Form filed by Person	One Reporting Po More than One Ro	
(City)	(State) (Z	Zip) Ta	ble I - Non-D	Derivative S	Securities Ac	quired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, 2 any (Month/Day/Yea	Code r) (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	l (A) or l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock						82,869	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	A Title N S
Performance Based Restricted	\$ 0	07/25/2007		А	15,000	07/25/2008(1)	07/25/2008	Common Stock
Performance Based Restricted	\$ 0	07/25/2007		А	15,000	07/25/2009(2)	07/25/2009	Common Stock
Stock Options (Right to Buy)	\$ 37.21					02/28/2008	02/28/2015	Common Stock
Stock Options (Right to Buy)	\$ 20.3					05/22/2004	05/22/2013	Common Stock
Stock Options (Right to Buy)	\$ 32.37					02/28/2006	02/28/2013	Common Stock
Stock Options (Right to Buy)	\$ 38.3					03/01/2007	03/01/2014	Common Stock
Stock Options (Right to Buy)	\$ 40.41	07/25/2007		A	100,000	07/25/2008(3)	07/25/2015	Common Stock

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Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
PORTACCI MICHAEL T 4000 MERIDIAN BOULEVARD FRANKLIN, TN 37067			Division President, Group Ops	

Signatures

Rachel A. Seifert, Attorney in Fact for Michael T. Portacci

07/27/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are certain(1) performance criteria that must be satisfied in order to trigger the lapse of restrictions. If the objectives are attained, the restrictions will lapse on 7/25/2008. If the objectives are not met, the shares will be forfeited.

Each performance based restricted share represents a contingent right to receive on share of CYH common stock. There are certain(2) performance criteria that must be satisfied in order to trigger the lapse of restrictions. If the objectives are attained, the restrictions will lapse on 7/25/2009. If the objectives are not met, the shares will be forfeited.

(3) Vesting occurs in 1/3 increments on the first, second and third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.