

PAXAR CORP
Form 4
June 11, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHU PAUL

(Last) (First) (Middle)
105 CORPORATE PARK DRIVE

(Street)

WHITE PLAINS, NY 10604

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PAXAR CORP [PXR]

3. Date of Earliest Transaction (Month/Day/Year)
06/06/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President, Paxar Asia

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	06/06/2007		M	25,000 A	\$ 14.575	25,152	D
Common Stock	06/06/2007		M	18,750 A	\$ 14.135	43,902	D
Common Stock	06/06/2007		M	12,500 A	\$ 17.91	56,402	D
Common Stock	06/06/2007		M	3,025 A	\$ 20.35	59,427	D
Common Stock	06/06/2007		S	25,000 D	\$ 30.27	34,427	D

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Common Stock	06/06/2007	S	18,750	D	\$ 30.27	15,677	D
Common Stock	06/06/2007	S	12,500	D	\$ 30.27	3,177	D
Common Stock	06/06/2007	S	3,025	D	\$ 30.27	152	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 14.575	06/06/2007		M	25,000	<u>(1)</u> 01/30/2013	Common Stock	25,000
Stock Option (right to buy)	\$ 14.135	06/06/2007		M	18,750	<u>(2)</u> 01/21/2014	Common Stock	18,750
Stock Option (right to buy)	\$ 17.91	06/06/2007		M	12,500	<u>(3)</u> 06/06/2015	Common Stock	12,500
Stock Option (right to buy)	\$ 20.35	06/06/2007		M	3,025	<u>(4)</u> 01/26/2015	Common Stock	3,025

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

CHU PAUL
105 CORPORATE PARK DRIVE
WHITE PLAINS, NY 10604

President,
Paxar Asia

Signatures

/s/ Robert Stone,
Attorney-in-Fact

06/08/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests in four equal annual installments beginning on January 30, 2004.
- (2) This option vests in four equal annual installments beginning on January 21, 2005.
- (3) This option vests in four equal annual installments beginning on June 6, 2006.
- (4) This option vests in four equal annual installments beginning on January 26, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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