

PPG INDUSTRIES INC  
Form 4  
June 07, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DIGGS JAMES C**

(Last) (First) (Middle)

**PPG INDUSTRIES, INC., ONE  
PPG PLACE**

(Street)

**PITTSBURGH, PA 15272**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PPG INDUSTRIES INC [PPG]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**06/05/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Sr. VP , Gen. Counsel & Sec.**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |
| Common Stock                    | 06/05/2007                           |  | M                              |   | 18,003 A \$ 68.36   | D  |  |
| Common Stock                    | 06/05/2007                           |  | M                              |   | 6,463 A \$ 68.36  | D  |  |
| Common Stock                    | 06/05/2007                           |  | M                              |   | 12,551 A \$ 66.36   | D  |  |
| Common Stock                    | 06/05/2007                           |  | S                              |   | 1,200 D \$ 76.06  | D  |  |
| Common Stock                    | 06/05/2007                           |  | S                              |   | 800 D \$ 76.08  | D  |  |

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|              |            |   |       |   |          |        |   |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock | 06/05/2007 | S | 217   | D | \$ 76.09 | 49,894 | D |
| Common Stock | 06/05/2007 | S | 1,000 | D | \$ 76.1  | 48,894 | D |
| Common Stock | 06/05/2007 | S | 1,000 | D | \$ 76.11 | 47,894 | D |
| Common Stock | 06/05/2007 | S | 600   | D | \$ 76.12 | 47,294 | D |
| Common Stock | 06/05/2007 | S | 2,800 | D | \$ 76.13 | 44,494 | D |
| Common Stock | 06/05/2007 | S | 2,700 | D | \$ 76.14 | 41,794 | D |
| Common Stock | 06/05/2007 | S | 100   | D | \$ 76.15 | 41,694 | D |
| Common Stock | 06/05/2007 | S | 1,800 | D | \$ 76.16 | 39,894 | D |
| Common Stock | 06/05/2007 | S | 2,400 | D | \$ 76.17 | 37,494 | D |
| Common Stock | 06/05/2007 | S | 200   | D | \$ 76.18 | 37,294 | D |
| Common Stock | 06/05/2007 | S | 900   | D | \$ 76.21 | 36,394 | D |
| Common Stock | 06/05/2007 | S | 1,300 | D | \$ 76.22 | 35,094 | D |
| Common Stock | 06/05/2007 | S | 500   | D | \$ 76.23 | 34,594 | D |
| Common Stock | 06/05/2007 | S | 6,300 | D | \$ 76.24 | 28,294 | D |
| Common Stock | 06/05/2007 | S | 2,700 | D | \$ 76.25 | 25,594 | D |
| Common Stock | 06/05/2007 | S | 500   | D | \$ 76.26 | 25,094 | D |
| Common Stock | 06/05/2007 | S | 1,800 | D | \$ 76.27 | 23,294 | D |
| Common Stock | 06/05/2007 | S | 700   | D | \$ 76.28 | 22,594 | D |
| Common Stock | 06/05/2007 | S | 1,100 | D | \$ 76.3  | 21,494 | D |
| Common Stock | 06/05/2007 | S | 3,300 | D | \$ 76.31 | 18,194 | D |
|              | 06/05/2007 | S | 100   | D |          | 18,094 | D |

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|              |            |  |   |       |   |          |                         |                |
|--------------|------------|--|---|-------|---|----------|-------------------------|----------------|
| Common Stock |            |  |   |       |   | \$ 76.32 |                         |                |
| Common Stock | 06/05/2007 |  | S | 2,200 | D | \$ 76.33 | 15,894                  | D              |
| Common Stock | 06/05/2007 |  | S | 200   | D | \$ 76.35 | 15,694                  | D              |
| Common Stock | 06/05/2007 |  | S | 600   | D | \$ 76.36 | 15,094                  | D              |
| Common Stock |            |  |   |       |   |          | 526.8225 <sup>(1)</sup> | I              |
|              |            |  |   |       |   |          |                         | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
| Employee Stock Option <sup>(2)</sup>       | \$ 68.36   | 06/05/2007                           |  | M                              | 18,003  | 11/11/2006 02/17/2008                                    | Common Stock  | 18,003                     |                            |
| Employee Stock Option <sup>(2)</sup>       | \$ 68.36   | 06/05/2007                           |  | M                              | 6,463   | 11/11/2006 02/16/2009                                    | Common Stock  | 6,463                      |                            |
| Employee Stock Option <sup>(2)</sup>       | \$ 66.36   | 06/05/2007                           |  | M                              | 12,551  | 06/05/2007 02/16/2009                                    | Common Stock  | 12,551                     |                            |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DIGGS JAMES C  
PPG INDUSTRIES, INC.,  
ONE PPG PLACE  
PITTSBURGH, PA 15272

Sr. VP , Gen. Counsel & Sec.

## Signatures

James C. Diggs

06/07/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of May 31, 2007.
  - (2) Right to buy granted under the PPG Industries, Inc. Stock Plan.

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