

TURNER DAVID T  
Form 4  
May 01, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TURNER DAVID T

2. Issuer Name and Ticker or Trading Symbol  
EXCHANGE NATIONAL  
BANCSHARES INC [EXJF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
742 TURNBERRY DRIVE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/27/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President

JEFFERSON CITY, MO 65109  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	8,512.0412 <sup>(1)</sup>	D	
Common Stock				(A) or (D) Price	18,716.5558 <sup>(2)</sup>	I	Profit Sharing Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 16.33					12/04/2001 <sup>(3)</sup>	12/04/2010	Common Stock	8,52
Employee Stock Option (right to buy)	\$ 18.67					02/14/2003 <sup>(4)</sup>	02/14/2012	Common Stock	7,75
Employee Stock Option (right to buy)	\$ 26.57					03/03/2004 <sup>(5)</sup>	03/03/2013	Common Stock	6,60
Employee Stock Option (right to buy)	\$ 35.25					02/19/2005 <sup>(6)</sup>	02/19/2014	Common Stock	5,45
Employee Stock Option (right to buy)	\$ 28.45					04/21/2006 <sup>(7)</sup>	04/21/2015	Common Stock	6,89
Employee Stock Option (right to buy)	\$ 29.95					03/03/2007 <sup>(8)</sup>	03/03/2016	Common Stock	6,74
Employee Stock	\$ 33.5	04/27/2007		A	7,164	04/27/2008 <sup>(9)</sup>	04/27/2017	Common Stock	7,16

Option  
(right to  
buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TURNER DAVID T 742 TURNBERRY DRIVE JEFFERSON CITY, MO 65109	X		President	

## Signatures

/s/ David T.  
Turner

05/01/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired since last report pursuant to Company DRIP program.
- (2) Includes shares acquired since last report pursuant to Company profit sharing trust.
- (3) 25% per year beginning 2001-12-04.
- (4) 25% per year beginning 2003-02-14.
- (5) 1,090 vest after 1st year. 1,090 vest after 2nd year. 2,401 vest after 3rd year. 2,019 vest after 4th year.
- (6) 1,317 vest after 3rd year. 2,836 vest after 4th year. 1,305 vest after 5th year.
- (7) 1,898 vest in 2009; 3,514 vest in 2010. 1,486 vest in 2011.
- (8) 1,927 vest 03/03/2011. 3,338 vest 03/03/2012. 1,484 vest 03/03/2013.
- (9) 1,658 vest 04/27/2013. 2,985 vest 04/27/2014. 2,521 vest 04/27/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.