Complete Production Services, Inc.

Form 4

March 29, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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(Print or Type Responses)

1(b).

300

1. Name and Address of Reporting Person * Weisgarber Robert L

(Last) (First)

(Middle)

(Zip)

11700 OLD KATY ROAD, SUITE

(Street)

(State)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer Symbol

Complete Production Services, Inc.

[CPX]

3. Date of Earliest Transaction

(Month/Day/Year) 03/27/2007

Filed(Month/Day/Year)

4. If Amendment, Date Original

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

VP-Acctg. and Controller

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HOUSTON, TX 77079

(City)

							,	3
1.Title of		Transaction Date 2A. Deemed 3. 4. Securities Acquire				red 5. Amount of Securities	*	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	Transaction(A) or Disposed of			Form: Direct	Indirect
(Instr. 3)		any	Code	(D)		Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	and 5)	Owned	Indirect (I)	Ownership
			` ′	, , ,		Following	(Instr. 4)	(Instr. 4)
						Reported	,	` '
				((A)	Transaction(s)		
					or	(Instr 3 and 4)		
			Code V	Amount ((D) Pr	ce (Histr. 5 and 1)		
Common Stock	03/27/2007		M	3,900 A	$A = \begin{cases} \$ \\ 4.7 \end{cases}$	10,700	D	
Common Stock	03/27/2007		S <u>(1)</u>	3,900 I	D \$2	0 6,800	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 4.79	03/22/2007		M		3,900	(2)	10/15/2014	Common Stock	3,900	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

8. l De Sec (In

Weisgarber Robert L

11700 OLD KATY ROAD, SUITE 300 VP-Acctg. and Controller

HOUSTON, TX 77079

Signatures

/s/ J.F. Maroney III, Attorney-in-Fact for Robert
Weisgarber
03/28/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale transaction covered by this Form 4 is being sold pursuant to Rule 10(b)5-1 sales plan dated February 28, 2007.
- (2) Options vest in 3 equal annual installments commencing 10/15/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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