

Cui Gang
 Form 4
 December 06, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Cui Gang

2. Issuer Name and Ticker or Trading Symbol
 PIXELWORKS, INC [PXLW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 ROOM 301-303, NO. 88 LANE
 887, ZUCHONGZHI ROAD
 ZHANGJIANG HI-TECH PARK

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/04/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP, General Manager, China

(Street)
 SHANGHAI, 201203

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date	7. Title and Underlying
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code	V	(A)	(D)		Date Exercisable
Non-Qualified Stock Option (right to buy)	\$ 2.49	12/04/2006	A		16,700		(1)	12/04/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 2.49	12/04/2006	A		100,000		(2)	12/04/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5.02						(3)	02/15/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.46						(4)	07/23/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 8.66						(5)	12/02/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.15						(6)	07/28/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.22						(7)	10/01/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.48	12/04/2006	J ⁽⁸⁾		25,000		(9)	03/04/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.25	12/04/2006	J ⁽⁸⁾		31,800		(10)	01/15/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.84	12/04/2006	J ⁽⁸⁾		10,000		(11)	06/21/2014	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cui Gang ROOM 301-303, NO. 88 LANE 887 ZUCHONGZHI ROAD ZHANGJIANG HI-TECH			VP, General Manager, China	

